COMMITTEE:
Mitch Thomas, Firefighter - Chair
Kyle Santuccio, Fire Engineer – Vice Chair
Sarah Ortiz, Payroll Manager – Treasurer
Nathan Hofford, Fire Captain – Education Chair
Michelle Dehoney, HR Analyst II – Secretary
Dustin Rodriques, Fire Captain
Cardiff Schmitz, Fire Engineer
Troy Simonick, Retiree Representative
Jim Newcomer, Retiree Representative

DEFERRED COMPENSATION COMMITTEE
REGULAR MEETING AGENDA
November 18, 2026 – 9:00AM

The Deferred Compensation Committee meeting is open to in-person attendance at the Sacramento Metropolitan Fire District Station 32 Meeting Room, 8890 Roediger Lane, Fair Oaks, CA 95628. Citizens may also submit public comment in written form to the Deferred Compensation Committee at deferredcompensationcommittee@metrofire.ca.gov. All public comment received prior to 8:00AM the day of the meeting will be provided to Committee members electronically or in written form. Emails received after 8:00AM the morning of the meeting will become part of the official record and retained by the Secretary but will not be disseminated to the Committee prior to the Committee's action.

OPEN SESSION
CALL TO ORDER – 9:00AM
ROLL CALL – MITCH THOMAS

Public Comment:
Persons may address the Committee on items not on this agenda. Please limit comments to 3 minutes per person since the time allocated for Public Comment is 15 minutes. If all comments cannot be heard within the 15-minute time limit, the Public Comment period will be taken up at the end of the regular session. The Committee is not permitted to take any action on items addressed under Public Comment.

1. Approval of Action Summary Minutes
Regular Meeting – August 12, 2026

2. Nationwide Retirement Solutions Quarterly Program Update
Presenters: Jim Keeler, Greg Sabin, and Julius McCormick (Nationwide Retirement Solutions)
3Q26 SMFD Plan Sponsor Performance Report
July/August/September Legislative Reports
Secure Act 2.0 Optional Provisions Status Update
2027 Shift Calendar Status
Field Report
PRC Update

3. Fiduciary Consulting Group Quarterly Program Update
Presenter: Vincent Gallindo (Fiduciary Consulting Group)

Third Quarter 2026 Performance Report
Market Commentary
Current Fund Lineup Overview

- Current on Watch Funds
  - Sterling Capital Total Return Bond Fund
  - T. Rowe Price Large Cap Growth Fund
  - Allspring Special Mid Cap Value Fund
  - Dodge & Cox International Stock Fund
- New on Watch Fund
  - MFS Mid Cap Growth Fund
- Remove Fund from Watch
  - Capital Total Return Bond Fund

Review Market-to-Book Value Ratio of the Nationwide Guaranteed Separate Account
Fiduciary Essentials Conference on April 6 and a Tour of the New York Offices in 2027

4. Treasurers Report (Ortiz)

5. Education Officer Report (Hofford)
Top Golf Event Recap

6. Chair Report (Thomas)
Update Plan Documents to Allow for Pre-Tax Payments to Financial Advisors
2027 Election of Committee Officers
Recommendation: Nominate and elect members of the Committee to serve as a) Chair, b) Vice Chair, c) Treasurer, d) Education Officer and e) Secretary for one (1) year terms to commence on January 1, 2027.

7. Old Business

8. New Business

9. Adjournment

2027 Regular Meeting Schedule (Subject to Approval)

Second Wednesday Quarterly at 9:00AM, except where potential holiday conflicts exist.

Wednesday, February 10, 2027 – 9:00AM
Wednesday, May 12, 2027 – 9:00AM
Wednesday, August 11, 2027 – 9:00AM
Wednesday, November 10, 2027 – 9:00AM

Location

Sacramento Metropolitan Fire District Station 32
8890 Roediger Lane
Fair Oaks, CA 95628