



Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

ADAM A. HOUSE
Fire Chief

FINANCE AND AUDIT COMMITTEE – REGULAR MEETING AGENDA

THURSDAY, MAY 28, 2026 – 5:00 p.m.

Sacramento Metropolitan Fire District

10545 Armstrong Avenue, Boardroom, 2nd Floor

Mather, California


&

Remotely Via Zoom

Webinar ID: 827 3461 0232 #

Passcode: metro2101

Phone: 1 (669) 444-9171 or 1 (669) 900 6833

 Passcode: 838771796 #

<https://us06web.zoom.us/j/82734610232?pwd=SFILQ1Znd25RSmlhdXZVQVh4d1VWZz09>

COMMITTEE MEMBERS

Director Gay Jones – Chair

Director D’Elman Clark

Director Shawn Stark

Director Robert Webber – Alternate

CALL TO ORDER

ROLL CALL


PUBLIC OPPORTUNITY TO DISCUSS MATTERS OF PUBLIC INTEREST WITHIN COMMITTEE'S SCOPE INCLUDING ITEMS ON OR NOT ON AGENDA

CONSENT ITEMS

The Consent Agenda is acted upon with one motion unless a committee member requests separate discussion and/or action.

- | | <u>Page No.</u> |
|---|-----------------|
| 1. Action Summary Minutes
Recommendation: Approve the Action Summary Minutes for the Regular Meeting of February 26, 2026. | 3 |
| 2. Quarterly Investment Report – March 2026
Recommendation: Receive and file the investment report for the 3 rd quarter of Fiscal Year 2025-26. | 5 |

PRESENTATION ITEMS

- | | |
|--|----|
| 1. Bimonthly Fiscal Report Through February 28, 2026
(CFO Dave O’Toole)
Recommendation: Receive the presentation; no action required. | 7 |
| 2. FY 2026/27 Preliminary Capital Improvement Program Plan
(Administrative Analyst Erin Castleberry)
Recommendation: Receive the presentation. | 41 |
- **  Separate Attachment**



Sacramento Metropolitan Fire District

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FINANCE AND AUDIT COMMITTEE AGENDA

THURSDAY, MAY 28, 2026

3. **FY 2026/27 Preliminary Budget**

(CFO Dave O'Toole)

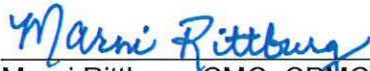
Recommendation: Receive the presentation.

54

**  **Separate Attachment**

ADJOURNMENT

Posted on May 21, 2026



Marni Rittburg, CMC, CPMC
Clerk of the Board



ADAM A. HOUSE
Fire Chief

Sacramento Metropolitan Fire District

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**ACTION SUMMARY MINUTES
FINANCE AND AUDIT COMMITTEE – REGULAR MEETING
THURSDAY, FEBRUARY 26, 2026
Sacramento Metropolitan Fire District
10545 Armstrong Avenue – Board Room
Mather, California
&
Remotely Via Zoom**

COMMITTEE MEMBERS

Director Gay Jones – Chair
Director Shawn Stark – Vice Chair
Director D’Elman Clark
Director Robert Webber – Alternate

CALL TO ORDER

The meeting was called to order at 5:16 p.m. by Director Jones. Committee members present: Clark, Jones, and Stark. Committee members absent: None. Staff present: Chief House and Board Clerk Marni Rittburg.

PUBLIC COMMENT

No Public Comments were received.

CONSENT AGENDA

Action: Moved by Director Stark, seconded by Director Clark, and carried unanimously by members present to adopt the Consent Calendar as follows:

- 1. Action Summary Minutes**
Recommendation: Approve the Action Summary Minutes for the Regular Meeting of January 22, 2026.
Action: Approved the Action Summary Minutes.

PRESENTATION ITEMS

- 1. Bimonthly Fiscal Report Through December 31, 2025**
(CFO Dave O’Toole)
Recommendation: Receive the presentation; no action required.
Action: Presentation received.

2. **Mid-Year Budget FY 2025/26**
(CFO Dave O'Toole)
Recommendation: Receive the presentation.
Action: Presentation received.

ADJOURNMENT

The meeting was adjourned at 5:50 p.m.

Director Jones, Chair

Marni Rittburg, CMC, CPMC
Board Clerk



ADAM A. HOUSE
Fire Chief

Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200, Mather, CA 95655 • Ph (916) 859-4300 • Fax (916) 859-3702

DATE: May 21, 2026
TO: Finance and Audit Committee
FROM: Ronald Empedrad, Controller
RE: Quarterly Investment Report – March 2026

Background

California Government Code §53646(b) requires the District's fiscal officer to submit a quarterly investment report. The report should contain information on all securities held, and include a statement to the effect that the District will be able to meet its expenditure requirement for the next six months.

Discussion

Attachment A is the District's quarterly report for the quarter ended March 31, 2026. This report provides information on the cash and investment balances, the type of investment, maturity date, and yield of each investment. Based on the District's Final Budget as well as the dry period financing provided by the County, we project that the District has sufficient monies on hand, anticipated revenues, and liquid investments to meet the District's expenditure requirements for the next six months. Furthermore, the District is in compliance with the adopted investment policy which incorporates the Sacramento County's Investment Policy by reference.

Recommendation

Staff recommends that the Board receive and file the investment report for the 3rd quarter of Fiscal Year 2025-26.

Submitted by:

Ronald Empedrad, CPA
Controller

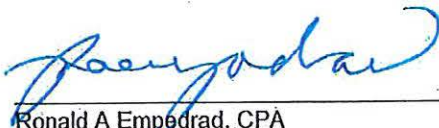
Attachments: Sacramento Metropolitan Fire District's March 2026 Quarterly Investment Report



QUARTERLY INVESTMENT REPORT As of March 31, 2026

SECURITY TYPE	ISSUER	MATURITY	BALANCE	YIELD
<u>Investments Managed by Trustees</u>				
Government Securities - Measure O Building Fund	Various	Various	141,916,383	3.86%
	Total Managed Accounts		141,916,383	
<u>Cash in Banks</u>				
Wells Fargo Operating Account	Secured Deposit Account	1-Apr-2026	286,942	0.00%
Wells Fargo Payroll Account	Secured Deposit Account	1-Apr-2026	104,762	0.00%
Workers' Compensation Account	Secured Deposit Account	1-Apr-2026	243,823	0.00%
	Total Cash in Bank		635,527	
<u>Pooled Investment Funds</u>				
Sacramento County Pooled Investment Fund	Various	Various	750,916	3.88%
	Total Cash and Investments		\$ 143,302,826	

I certify that this report accurately reflects all District investments, and is in conformance with the adopted District Investment Policy. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the District's budgeted expenditure requirements for the next six months.



 Ronald A Emedrad, CPA
 Controller



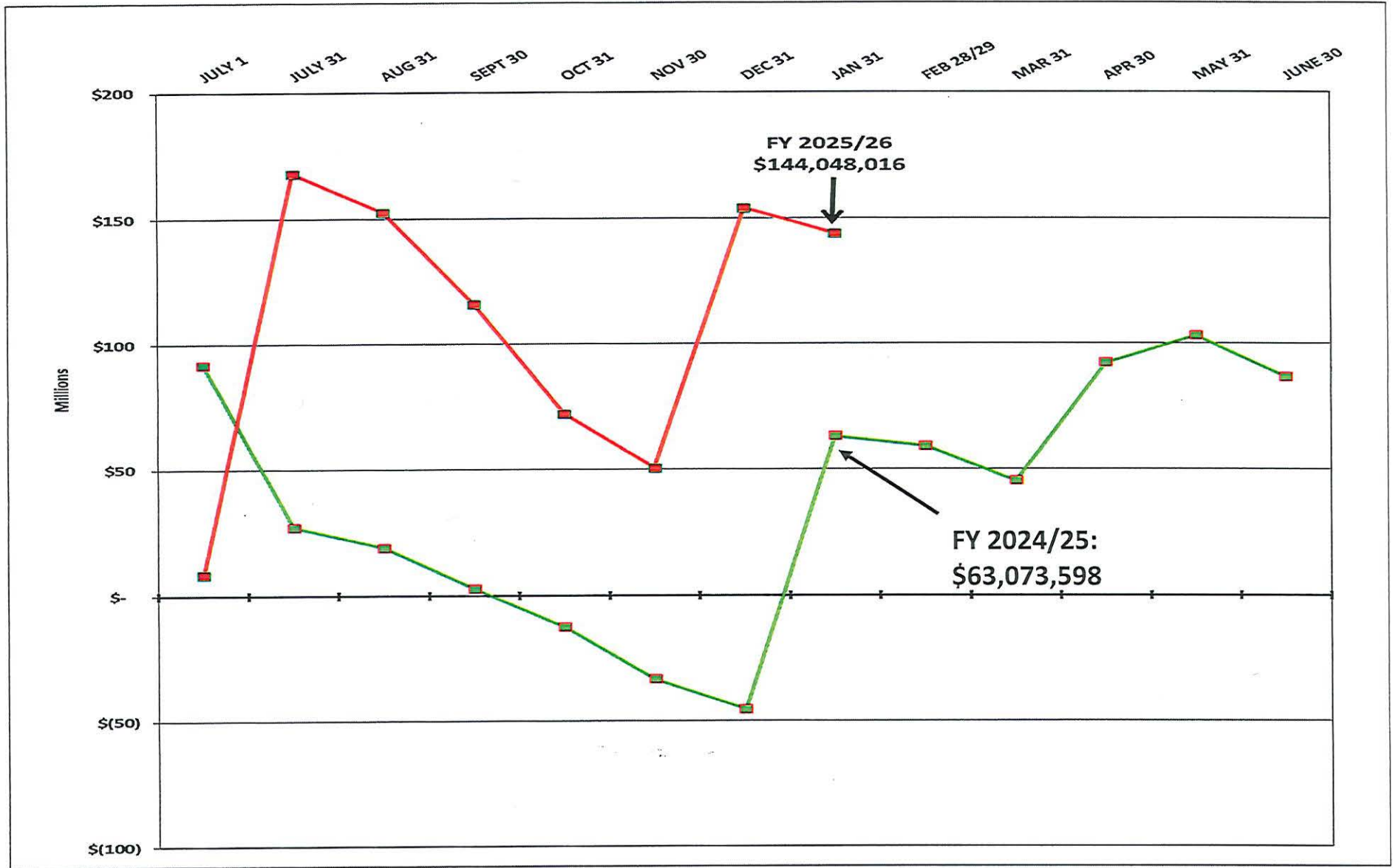
Finance and Audit Committee
Bimonthly Fiscal Report
Through February 28, 2026

- May 28, 2026 -

Presented by:
Dave O'Toole
Chief Financial Officer

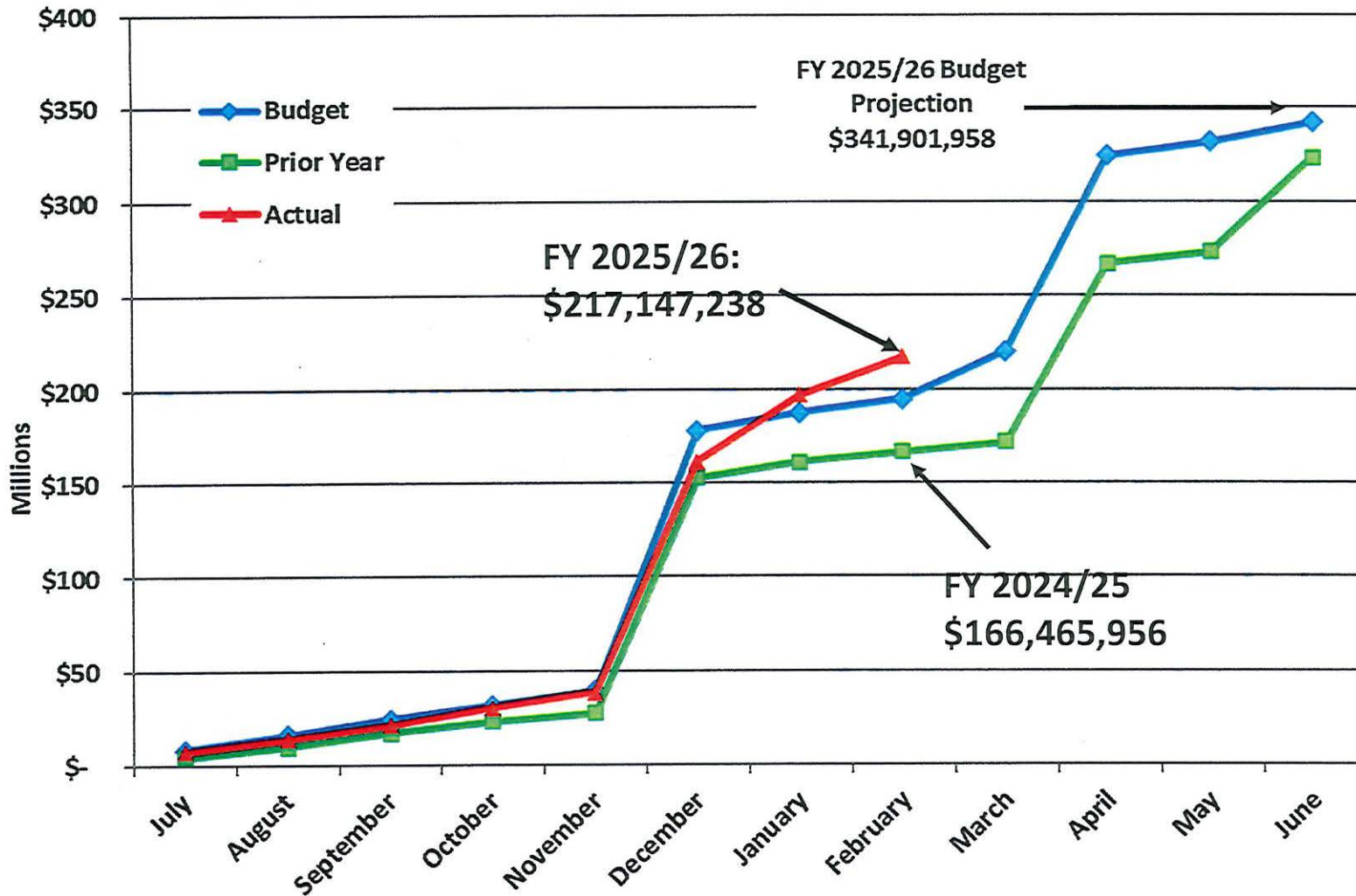


Total Cash Balance Trends: February 28, 2026



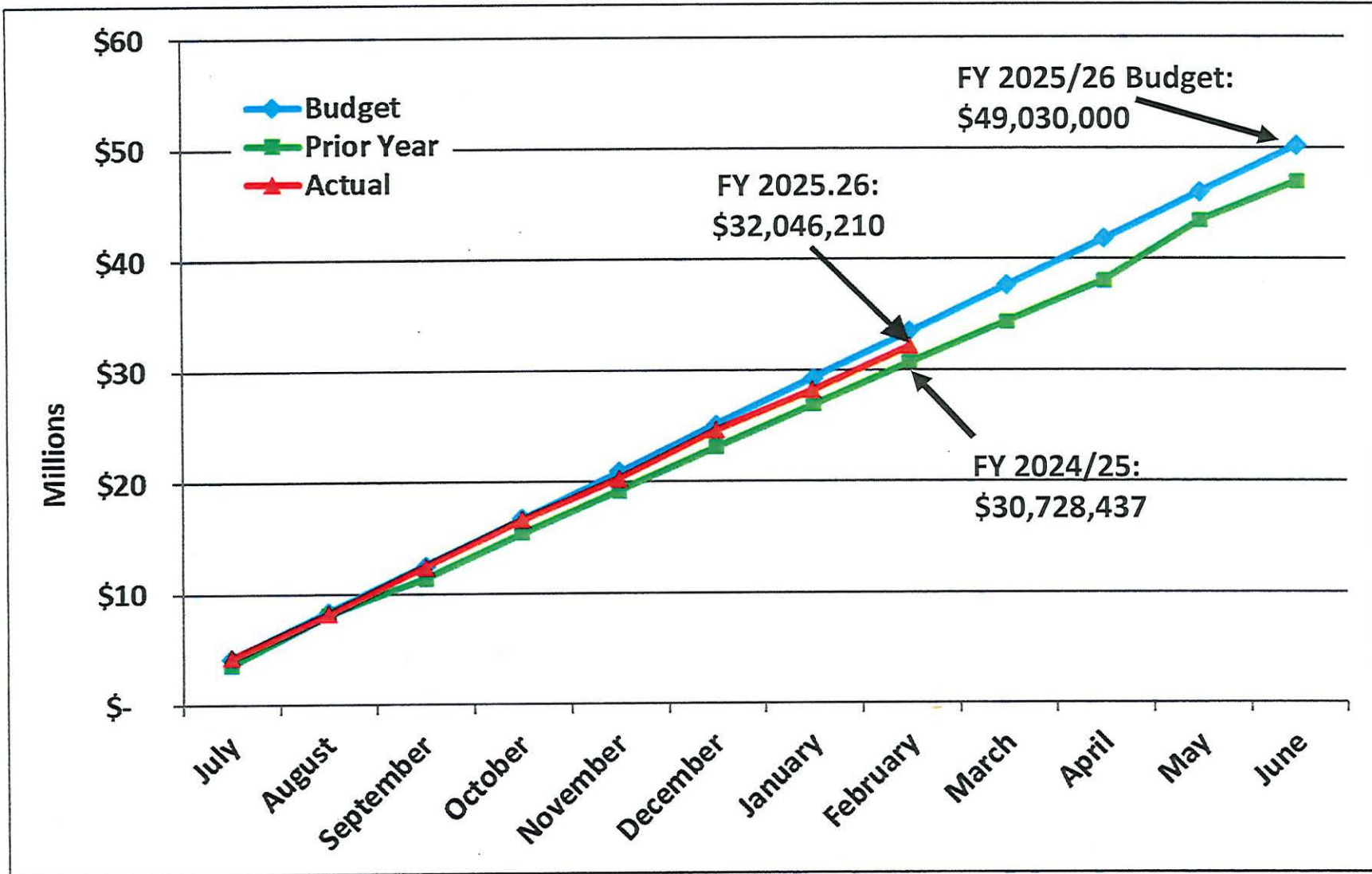


General Fund: Total Revenues





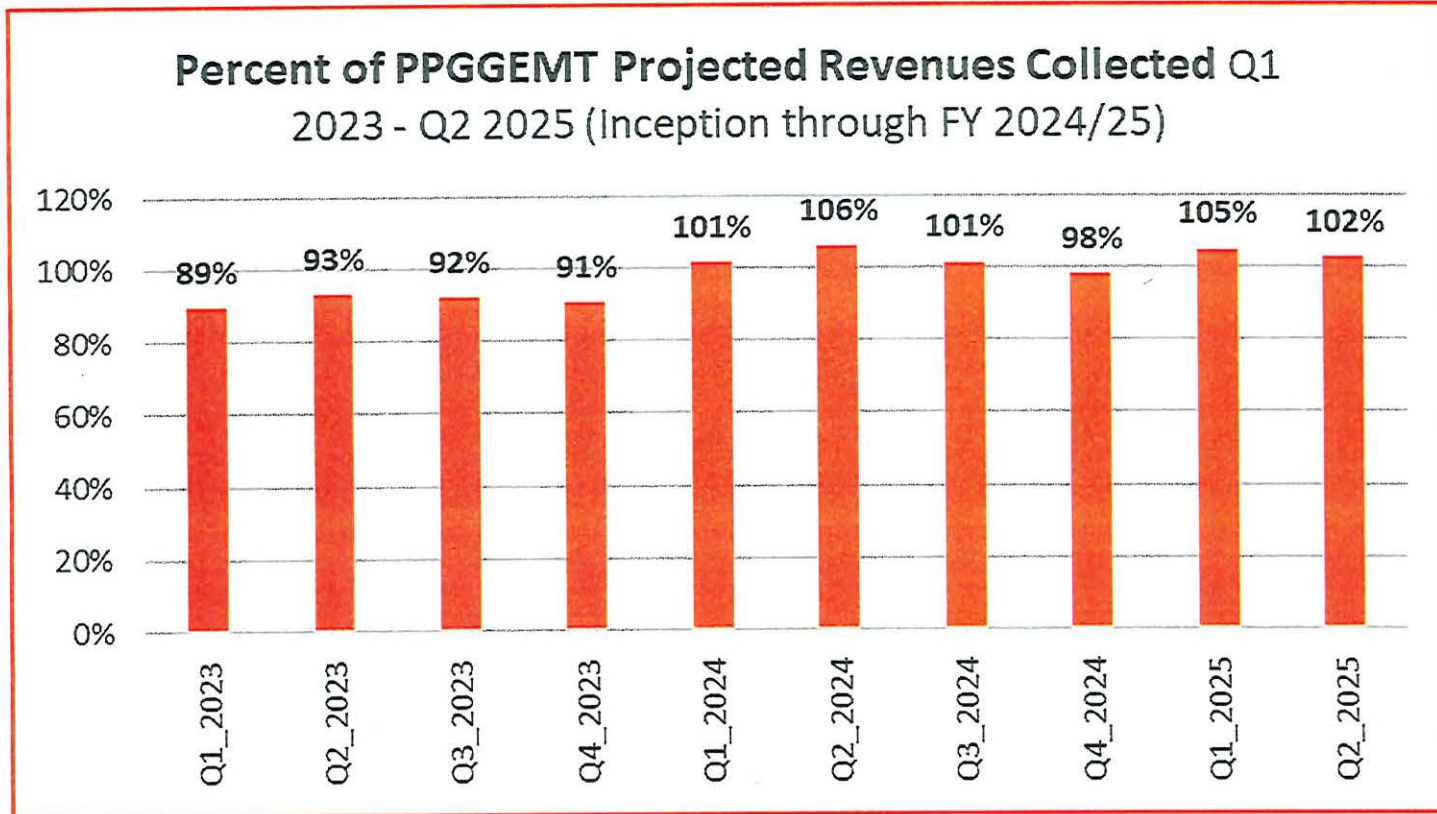
General Fund: Medic (EMS) Revenues





Prior Fiscal Years' PPGEMT Revenue

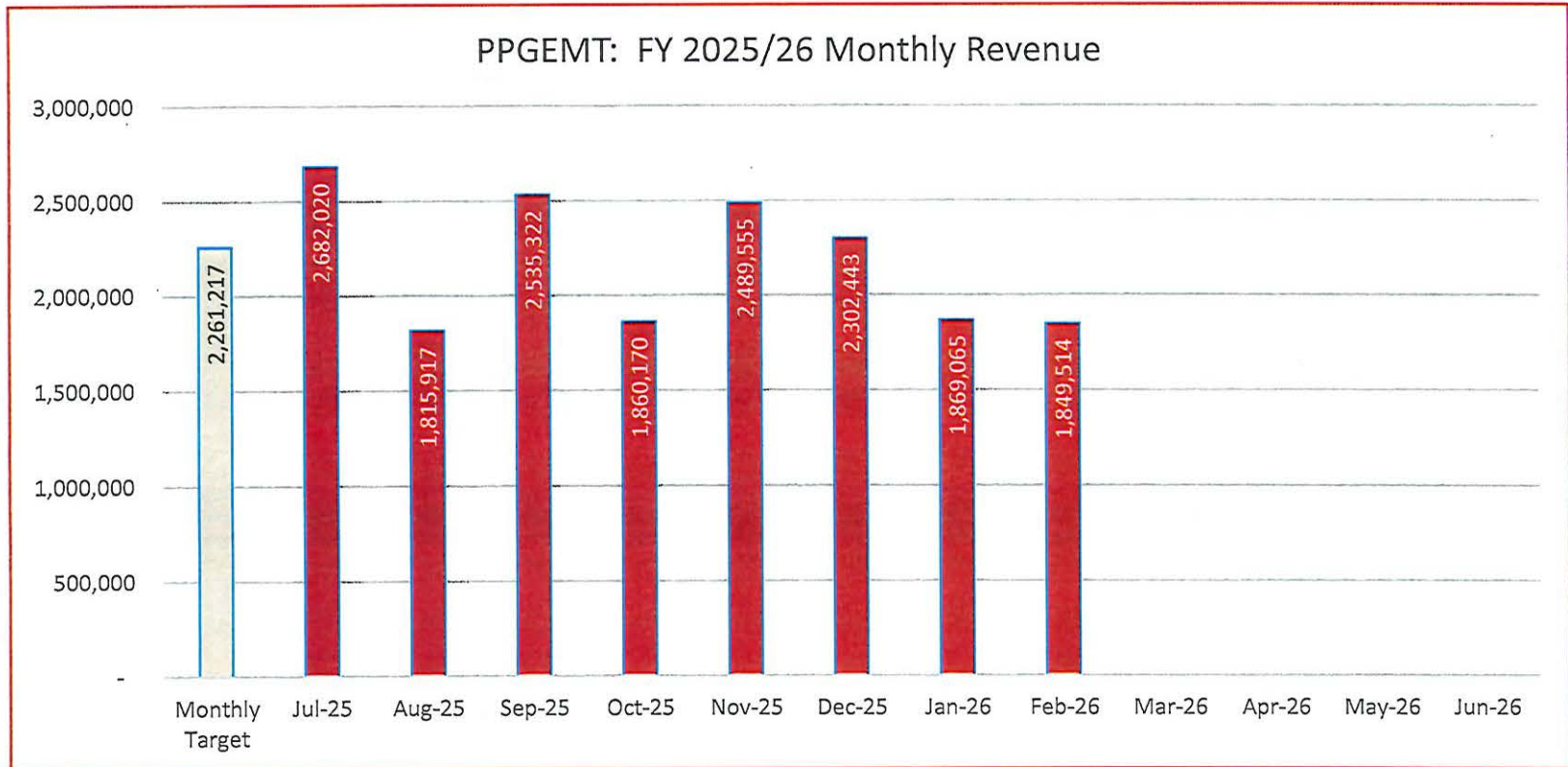
Fiscal Year 2022/23 through Fiscal Year 2024/25 (From program start on January 1, 2023 through June 30, 2025)



- Total PPGEMT outstanding through June 30, 2025 (30 months): **\$1.1 million.**
- Total collections through June 30, 2025: **\$52.2 million.**



Current Fiscal Year PPGEMT Revenue

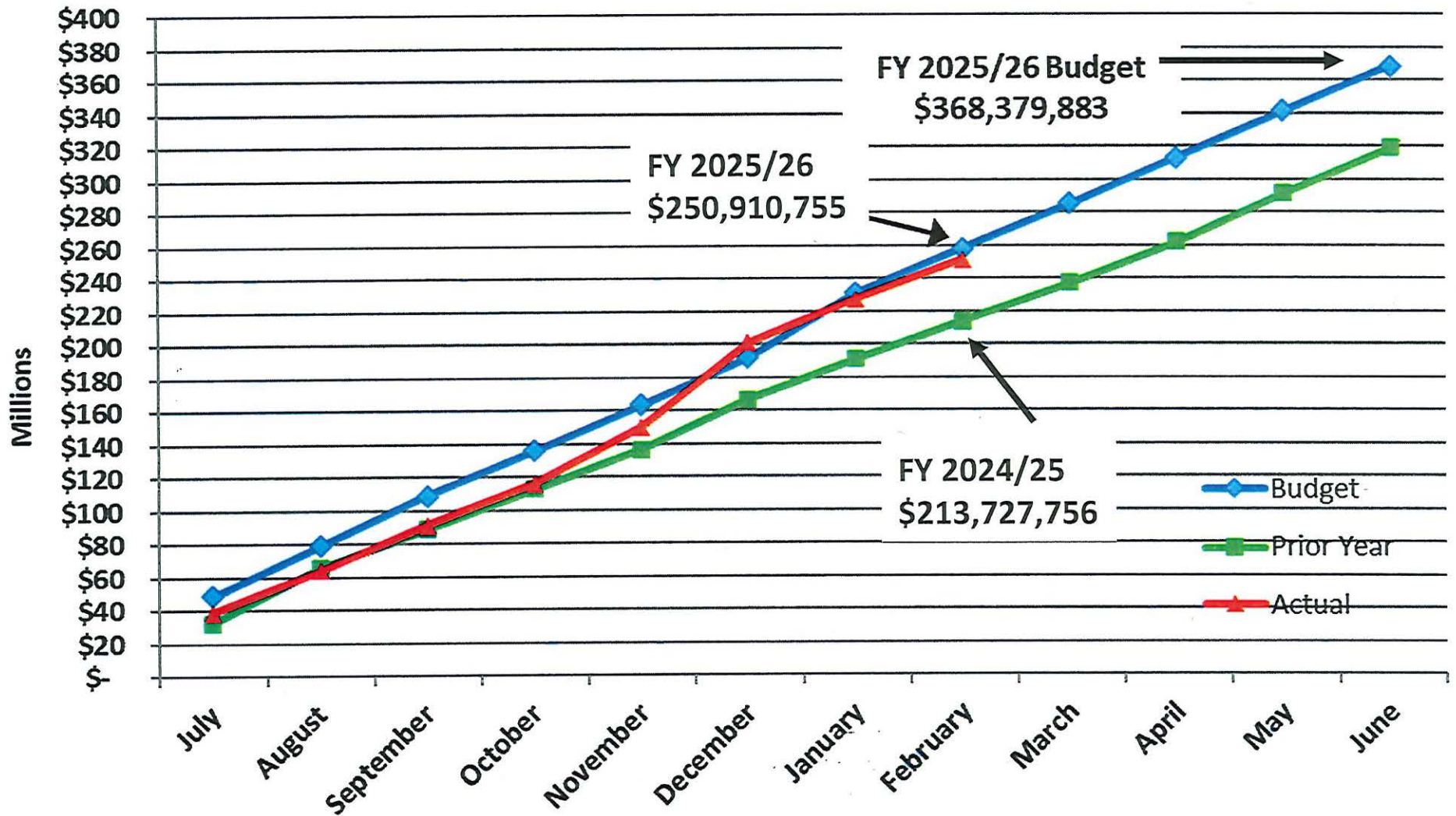


For Fiscal Year 2025/26:

- Anticipated collections through February 2026: **\$18.1 million**
- Actual collections: **\$17.4 million**

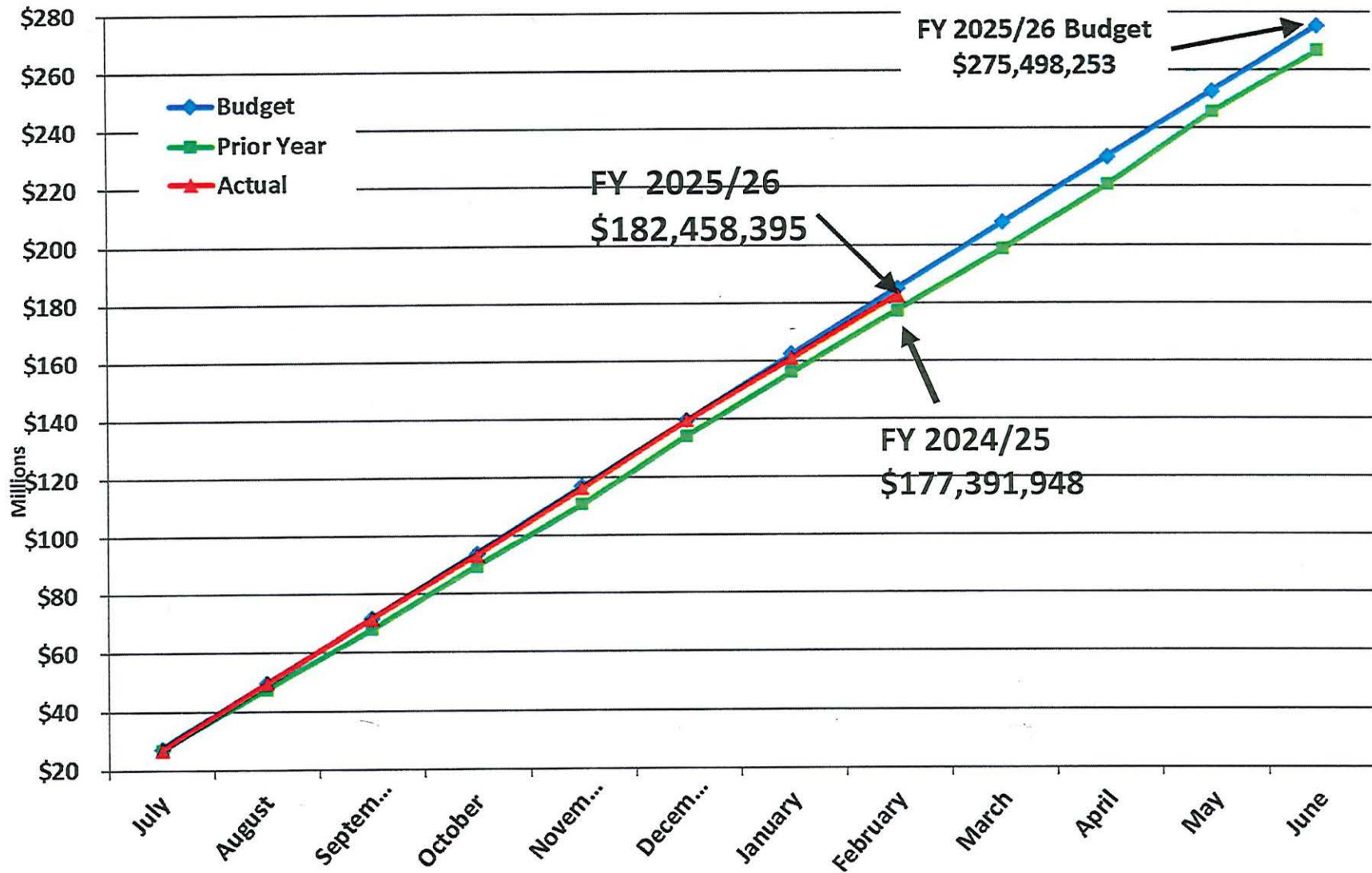


General Fund: Total Expenditures



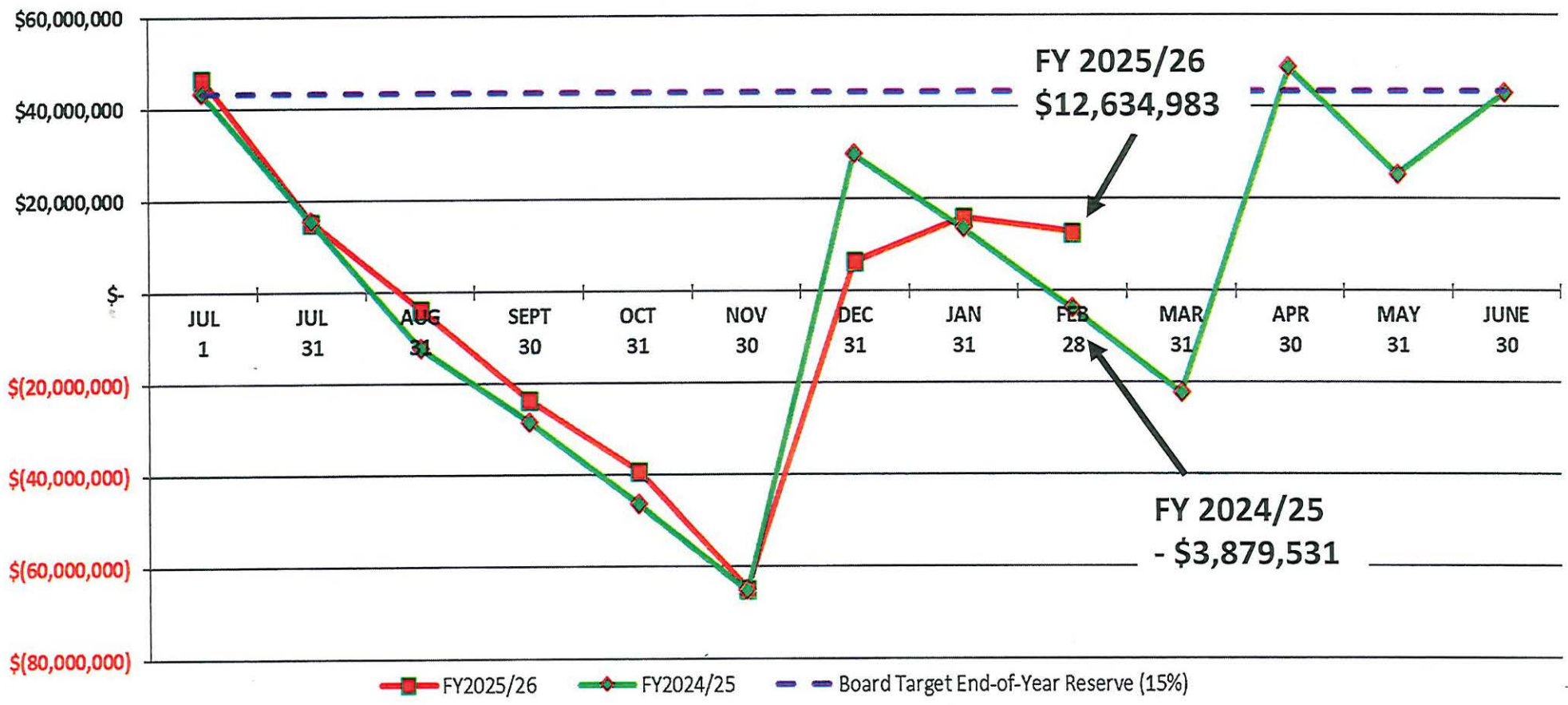


General Fund: Labor Costs





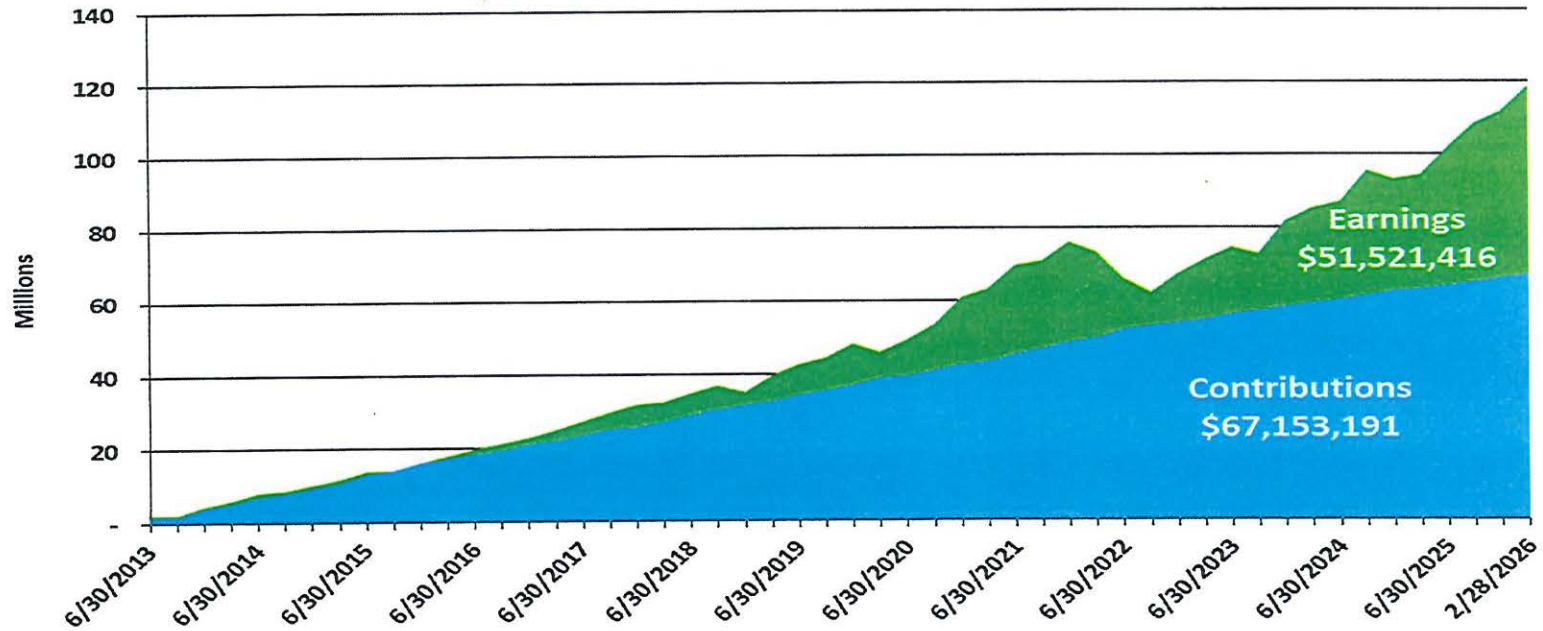
General Fund: Reserve Balances





CERBT (OPEB) and CEPPT (Pension) Funds

CERBT (OPEB) Total as of 2/28/2026: \$118,674,607



CALIFORNIA EMPLOYERS' PENSION PREFUNDING TRUST (CEPPT)	
Beginning Balance, 7/1/2025	\$720,775
Contributions	319,826
Gain(Loss)	104,108
Admin Expense	-1,530
Ending Balance, 02/28/2026	\$1,143,179



Report Takeaways Through February 28, 2026

- General Fund revenues are approximately \$22.2 million above Midyear Budget through February.
- Cash balances remained elevated at \$144.0 million, substantially higher than prior years due to Measure O bond proceeds.
- Approximately 97.9 percent of anticipated revenues for the first 30 months of PPGEMT program have been collected; FY 2025/26 collections fell behind budget forecast by \$700,000.
- After Midyear Budget adoption, General Fund expenditures were \$37.2 million higher than prior year and \$7 million below budget.
- OPEB and pension trusts chasing an annualized rate of return exceeding 15% this fiscal year.



BIMONTHLY FISCAL REPORT

Questions and Comments

Dave O'Toole

O'Toole.Dave@metrofire.ca.gov

916-926-9799

Sacramento Metropolitan Fire District



FINANCE AND AUDIT COMMITTEE BIMONTHLY FISCAL REPORT

FOR THE EIGHT MONTHS ENDED FEBRUARY 28, 2026

(UNAUDITED)

Presented by:

Dave O'Toole, CFO



CASH BALANCE
As of February 28, 2026 and 2025

FUND NO.	NAME OF FUND	FY 2025/26	FY 2024/25 Feb 28, 2025
212A	County of Sacramento	-\$20,430,847	-\$16,080,505
212A	Workers' Compensation Fund	289,589	313,296
212A	Wells Fargo Bank	784,752	2,111,750
	<i>SUBTOTAL - GENERAL FUND</i>	-\$19,356,506	-\$13,655,459
212D	County of Sacramento Capital Facilities Fund	404,969	4,829,385
212D	Equipment Financing Trust	0	397,970
	<i>SUBTOTAL - CAPITAL FACILITIES FUND</i>	\$404,969	\$5,227,355
212E	County of Sacramento Pension Obligation Reserve Fund	0	2,863,881
212E	U.S. Bank - POB Trust Fund	0	17,752,107
	<i>SUBTOTAL - PENSION OBLIGATION FUND</i>	\$0	\$20,615,988
212G	County of Sacramento Grant Fund	1,084,522	608,261
212I	County of Sacramento Impact Fees	13,320,044	12,527,577
212L	County of Sacramento Leased Property Fund	2,460,701	1,854,399
212M	County of Sacramento IGT Fund	-	19,178,880
212N	Measure O Debt Service Fund	1,574,547	-
212O	Measure O Building Fund	141,311,017	-
212S	County of Sacramento Special Projects Fund	1,264,003	12,777,503
212S	CalTRUST - Special Projects Fund	1,984,719	-
	<i>TOTAL CASH</i>	\$144,048,016	\$59,134,504



PREFUNDING RETIREE TRUST FUNDS
For the Eight Months Ended February 28, 2026

CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST (CERBT)

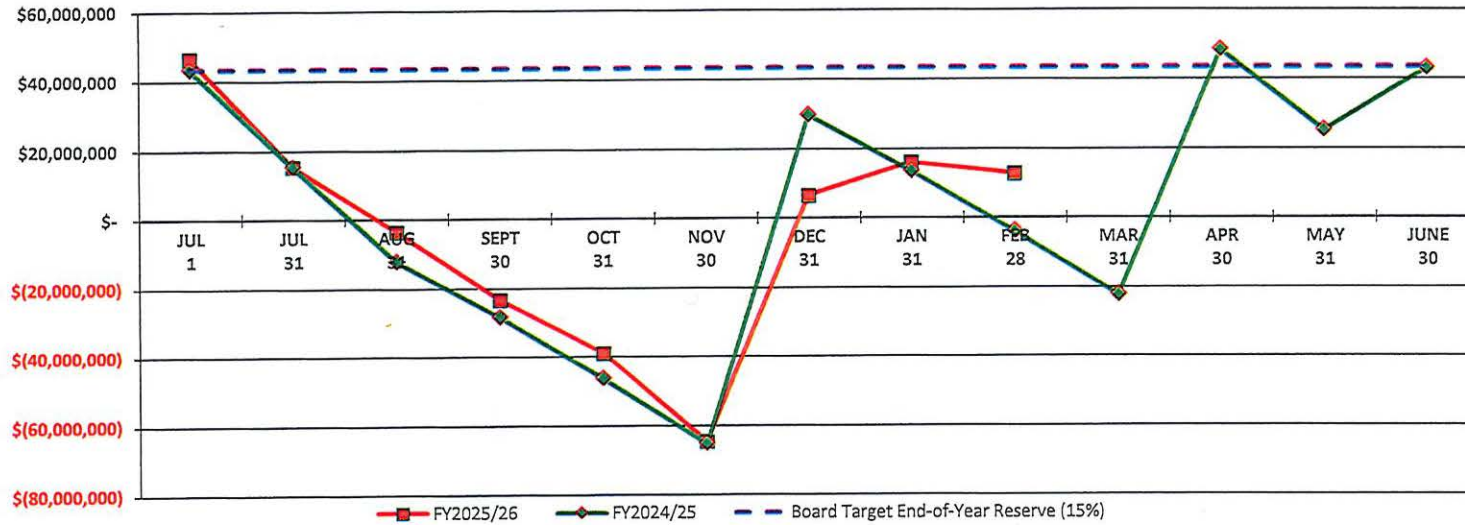
Beginning Balance, 7/1/2025	\$101,952,510
Contributions	2,839,900
Gain(Loss)	13,933,157
Admin Expense	<u>-50,958</u>
Ending Balance, 02/28/2026	<u><u>\$118,674,609</u></u>

CALIFORNIA EMPLOYERS' PENSION PREFUNDING TRUST (CEPPT)

Beginning Balance, 7/1/2025	\$720,775
Contributions	319,826
Gain(Loss)	104,108
Admin Expense	<u>-1,530</u>
Ending Balance, 02/28/2026	<u><u>\$1,143,179</u></u>



GENERAL OPERATING FUND 212A RESERVES BALANCE Fiscal Year Comparison 2024/25 to 2025/26



MONTH-END	FY2025/26	FY2024/25	VARIANCE
July 31	\$15,252,209	\$15,321,550	-\$69,341
August 31	-3,671,881	-12,165,643	8,493,762
September 30	-23,478,979	-28,378,039	4,899,060
October 31	-38,969,830	-46,320,516	7,350,686
November 30	-64,637,759	-65,157,242	519,483
December 31	6,466,904	29,708,290	-23,241,386
January 31	16,021,321	13,604,063	2,417,258
February 28	12,729,821	-3,879,531	16,609,352
March 31		-22,216,431	22,216,431
April 30		48,392,814	-48,392,814
May 31		25,234,249	-25,234,249
June 30		\$43,000,952	-\$43,000,952

Note: Projected year-end reserve: \$36,105,854 (10.5%)



REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A For the Eight Months Ended February 28, 2026

Comparison with Most Recent Adopted Budget

8 MONTHS / 66.7% OF FISCAL YEAR

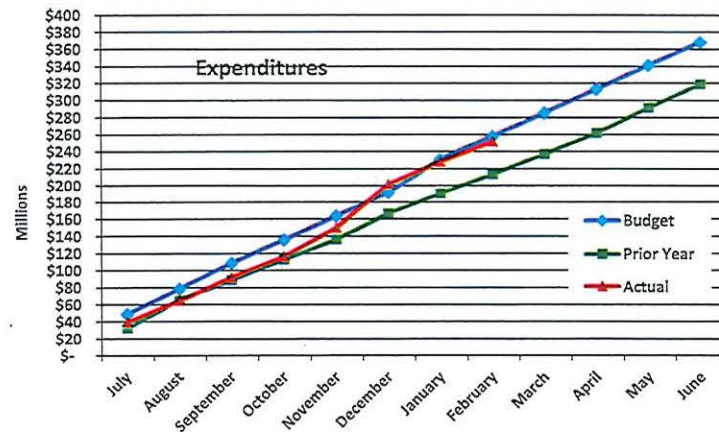
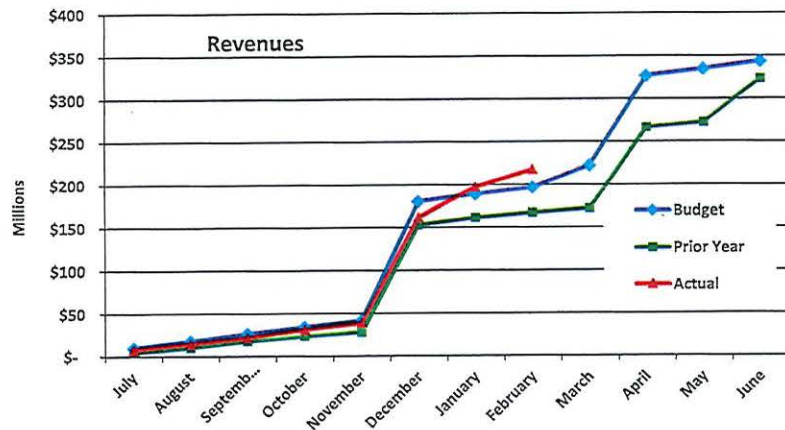
FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9100 ALL TAXES	\$224,941,694	\$126,609,624	56.29%
9300 FINES	1,500	135	9.00%
9400 USE OF MONEY/PROPERTY	1,120,252	-42,455	-3.79%
9500 OTHER GOVERNMENTAL AGENCIES	6,495,021	1,194,218	18.39%
9600 OTHER CHARGES FOR SERVICES	16,004,419	9,827,086	61.40%
9669 MEDIC COST RECOVERY*	93,199,518	59,159,166	63.48%
9700 OTHER REVENUES	139,554	319,719	229.10%
TOTAL REVENUE:	341,901,958	197,067,493	57.64%
5900 TRANSFER FROM OTHER FUNDS	1,687,572	658	0.04%
RELEASE OF COMMITTED FUNDS	20,200,000	20,079,085	99.40%
TOTAL REVENUE & SOURCES:	\$363,789,530	\$217,147,236	59.69%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
1100 EMPLOYEE WAGES	\$154,545,795	\$102,380,187	66.25%
1200 EMPLOYEE BENEFITS	120,952,458	80,078,208	66.21%
TOTAL LABOR COSTS:	275,498,253	182,458,395	66.23%
2000 SERVICES & SUPPLIES	64,535,392	45,470,743	70.46%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	3,922,788	2,032,615	51.82%
3200 PRINCIPAL AND INTEREST**	21,167,500	20,949,002	98.97%
TOTAL ASSESSMENTS & CONTRIBUTIONS	25,090,288	22,981,617	91.60%
5000 TRANSFER TO OTHER FUNDS	3,255,950	-	0.00%
TOTAL EXPENDITURES:	\$368,379,883	\$250,910,755	68.11%

*Includes GEMT

**Originally budgeted in E fund and will be moved to A fund at midyear.

EXCESS OF REVENUES OVER EXPENDITURES (ANNUAL BUDGET) **-\$4,590,353**
EXCESS OF REVENUES OVER EXPENDITURES (ACTUALS Y-T-D) **-\$33,763,519**





REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A
For the Eight Months Ended February 28, 2026 and 2025
Comparison with Prior Year

8 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9100 ALL TAXES	\$126,609,624	\$120,012,167	5.50%
9300 FINES	135.00	458	-70.52%
9400 USE OF MONEY/PROPERTY	-42,455	-382,995	-88.91%
9500 OTHER GOVERNMENTAL AGENCIES	1,194,218.00	2,857,901	-58.21%
9600 OTHER CHARGES FOR SERVICES	9,827,086	11,993,713	-18.06%
9669 MEDIC COST RECOVERY	59,159,166	30,779,866	92.20%
9700 OTHER REVENUES	319,719	1,204,846	-73.46%
TOTAL REVENUE:	197,067,493	166,465,956	18.38%
5900 TRANSFER FROM OTHER FUNDS	658		
RELEASE OF COMMITTED FUNDS	20,079,085	-	-
TOTAL REVENUE & SOURCES:	\$217,147,236	\$166,465,956	30.45%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
1100 EMPLOYEE WAGES	\$102,380,187	\$101,079,722	1.29%
1200 EMPLOYEE BENEFITS	80,078,208	76,312,237	4.93%
TOTAL LABOR COSTS:	182,458,395	177,391,959	2.86%
2000 SERVICES & SUPPLIES	45,470,743	27,486,349	65.43%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	2,032,615	2,017,216	0.76%
3200 PRINCIPAL AND INTEREST	20,949,002	839,877	2394.29%
TOTAL ASSESSMENTS & CONTRIBUTIONS	22,981,617	2,857,093	704.37%
5900 TRANSFER TO OTHER FUNDS	-	5,992,354	-100.00%
7400 TRANSFER TO COMMITTED FUNDS		-	-
TOTAL EXPENDITURES:	\$250,910,755	\$213,727,755	17.40%

EXCESS OF REVENUES OVER EXPENDITURES (CURRENT ACTUALS) **-\$33,763,519**
 EXCESS OF REVENUES OVER EXPENDITURES (PRIOR YEAR ACTUALS) **-\$47,261,799**

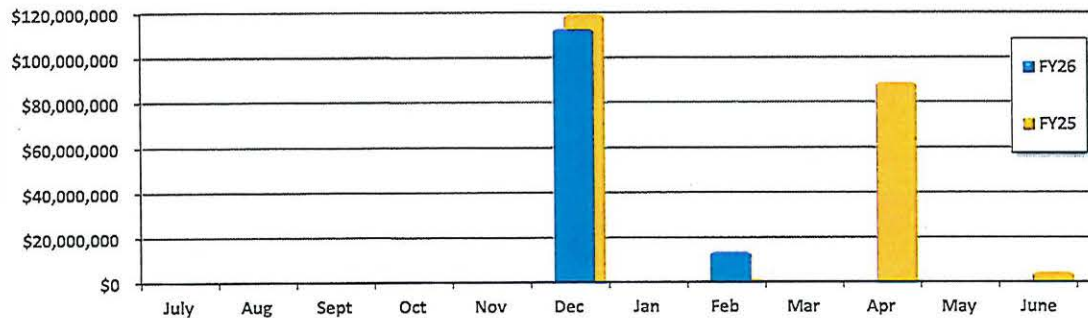


PROPERTY TAX REVENUE COMPARISON - GENERAL OPERATING FUND 212A
For the Eight Months Ended February 28, 2026 and 2025
Comparison with Prior Year

8 MONTHS / 66.7% OF FISCAL YEAR

	FISCAL YEAR 2024/25				FISCAL YEAR 2025/26			
	Projected	Received this month	Y-T-D Total Received	% of Actual	Projected	Received this month	Y-T-D Total Received	% of Projected
BUDGETED	\$ 213,447,423				\$ 224,941,694			
July		-	-	0.00%		-	-	0.00%
August		\$ 3,030	3,030	0.00%		\$ 3,026	3,026	0.00%
September		38	3,068	0.00%		44	3,070	0.00%
October		1,013	4,081	0.00%		1,099	4,169	0.00%
November		-	4,081	0.00%		-	4,169	0.00%
December		119,005,022	119,009,103	55.85%		112,838,680	112,842,849	50.17%
January		-	119,009,103	55.85%		-	112,842,849	50.17%
February		1,003,064	120,012,167	56.32%		13,766,777	126,609,626	56.29%
March		14,375	120,026,542	56.33%				
April		88,708,102	208,734,644	97.96%				
May		2,082	208,736,726	97.96%				
June		4,359,663	213,096,389	100.00%				
Accrual		(5,489)	213,090,900	100.00%				
TOTAL REVENUES		\$ 213,090,900				\$ 126,609,626		56.29%

YTD Property Taxes Compared to Prior Year:	
FY 2025/26	\$ 126,609,626
FY 2024/25	120,012,167
Revenue Increase (Decrease) from Prior Year	\$ 6,597,459
Percentage:	5.50%





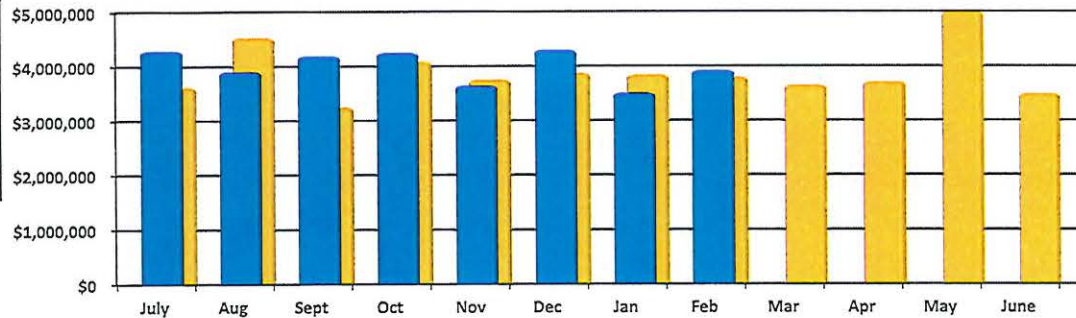
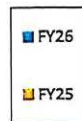
MEDIC COST RECOVERY - GENERAL OPERATING FUND 212A
For the Eight Months Ended February 28, 2026 and 2025
Comparison with Prior Year

8 MONTHS / 66.7% OF FISCAL YEAR

	FISCAL YEAR 2024/25				FISCAL YEAR 2025/26			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
BUDGETED	\$48,644,360 *				\$49,030,000 *			
July		\$3,617,911	\$3,617,911	7.50%		\$4,293,715	\$4,293,715	8.76%
August		4,525,909	8,143,820	16.88%		3,915,208	8,208,923	16.74%
September		3,253,751	11,397,571	23.63%		4,193,159	12,402,082	25.29%
October		4,084,987	15,482,558	32.10%		4,249,747	16,651,829	33.96%
November		3,749,459	19,232,017	39.87%		3,653,213	20,305,042	41.41%
December		3,871,385	23,103,402	47.90%		4,299,577	24,604,619	50.18%
January		3,838,438	26,941,840	55.85%		3,513,408	28,118,027	57.35%
February		3,796,587	30,738,427	63.73%		3,928,183	32,046,210	65.36%
March		3,648,593	34,387,020	71.29%				
April		3,706,966	38,093,986	78.97%				
May		5,423,229	43,517,215	90.22%				
June		3,489,628	47,006,843	97.45%				
Net Accrual/Reversal		1,229,062	48,235,905	100.00%				
TOTAL MEDIC COST RECOVERY		\$ 48,235,905				\$ 32,046,210		65.36%

YTD Medic Cost Recovery Compared to Prior Year:	
FY 2025/26	\$32,046,210
FY 2024/25	30,738,427
Revenue Increase (Decrease) from Prior Year	\$1,307,783
Percentage:	4.25%

*Excludes GEMT, PPGEMT and VRRP.



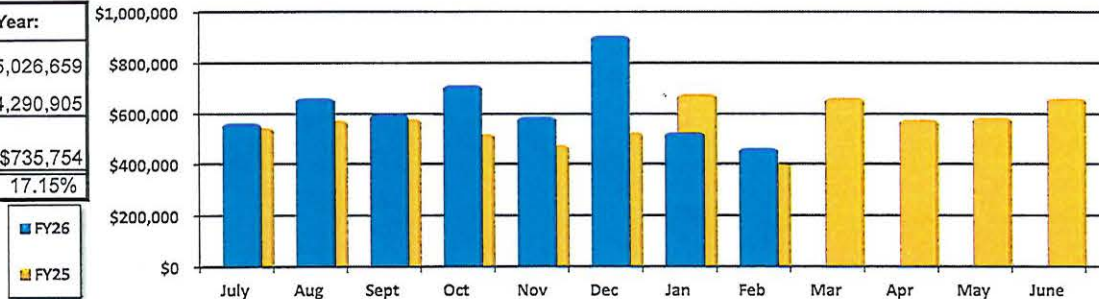


COMMUNITY RISK REDUCTION COST RECOVERY - GENERAL OPERATING FUND 212A
 For the Eight Months Ended February 28, 2026 and 2025
Comparison with Prior Year

8 MONTHS / 66.7% OF FISCAL YEAR

	FISCAL YEAR 2024/25				FISCAL YEAR 2025/26			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
BUDGETED	\$5,924,000				\$6,501,500			
July		\$542,762	\$542,762	7.93%		\$565,042	\$565,042	8.69%
August		575,105	1,117,867	16.34%		663,265	1,228,307	18.89%
September		580,117	1,697,984	24.82%		600,702	1,829,009	28.13%
October		517,384	2,215,368	32.38%		712,364	2,541,373	39.09%
November		471,701	2,687,069	39.28%		590,530	3,131,903	48.17%
December		525,210	3,212,279	46.96%		907,383	4,039,286	62.13%
January		676,329	3,888,608	56.84%		526,338	4,565,624	70.22%
February		402,297	4,290,905	62.72%		461,035	5,026,659	77.32%
March		662,563	4,953,468	72.41%				
April		577,646	5,531,114	80.85%				
May		586,005	6,117,119	89.42%				
June		661,093	6,778,212	99.08%				
Net Accrual/Reversal		62,790	6,841,002	100.00%				
TOTAL CRRD REVENUES		\$6,841,002				\$5,026,659		77.32%

YTD CRRD Revenues Compared to Prior Year:	
FY 2025/26	\$5,026,659
FY 2024/25	4,290,905
Revenue Increase (Decrease) from Prior Year	\$735,754
Percentage:	17.15%



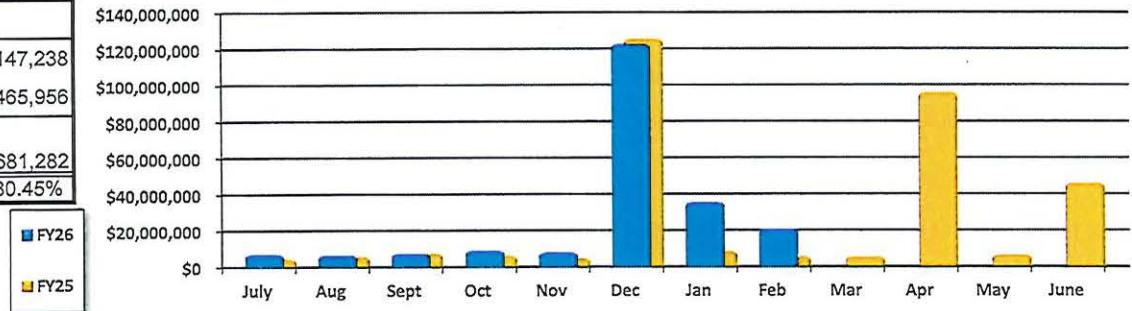


TOTAL REVENUE COMPARISON - GENERAL OPERATING FUND 212A
For the Eight Months Ended February 28, 2026 and 2025
Comparison with Prior Year

8 MONTHS / 66.7% OF FISCAL YEAR

	FISCAL YEAR 2024/25				FISCAL YEAR 2025/26			
	Projected	Monthly Revenue	Y-T-D Total Received	% of Actual	Projected	Monthly Revenue	Y-T-D Total Received	% of Projected
BUDGETED	\$317,120,143				\$363,789,530			
July		\$4,253,302	\$4,253,302	1.32%		\$7,186,609	\$7,186,609	1.98%
August		5,721,281	9,974,583	3.09%		6,627,494	13,814,103	3.80%
September		7,221,536	17,196,119	5.32%		7,443,115	21,257,218	5.84%
October		6,043,832	23,239,951	7.19%		9,052,674	30,309,892	8.33%
November		4,495,466	27,735,417	8.58%		8,027,179	38,337,071	10.54%
December		125,114,853	152,850,270	47.30%		122,598,225	160,935,296	44.24%
January		8,241,768	161,092,038	49.85%		35,532,569	196,467,865	54.01%
February		5,373,918	166,465,956	51.51%		20,679,373	217,147,238	59.69%
March		5,213,233	171,679,189	53.13%				
April		95,295,538	266,974,727	82.62%				
May		6,143,139	273,117,866	84.52%				
June (100% of year)		45,539,655	318,657,521	98.61%				
Net Accrual/Reversal		4,497,592	323,155,113	100.00%				
TOTAL REVENUE		\$323,155,113				\$217,147,238		59.69%

Total Revenue Compared to Prior Year:	
FY 2025/26	\$217,147,238
FY 2024/25	166,465,956
Revenue Increase (Decrease) from Prior Year	\$50,681,282
Percentage:	30.45%





REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D
For the Eight Months Ended February 28, 2026
Comparison with Most Adopted Recent Budget

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	-	20,508	-
9569 OTHER GOVERNMENTAL AGENCIES	-	-	-
9862 PROCEEDS FROM SALE OF PROPERTY	419,000	419,733	100.17%
9870 OTHER FUNDING SOURCES-FINANCING	-	-	-
TOTAL REVENUE	419,000	440,241	105.07%
5900 TRANSFER FROM OTHER FUNDS	4,188,140	-	0.00%
TOTAL TRANSFER IN	4,188,140	-	0.00%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$4,607,140	440,241	9.56%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
2000 SERVICES & SUPPLIES	\$ -	\$ -	-
3200 PRINCIPAL & INTEREST	4,277,215	2,164,909	50.61%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	23,779	-	0.00%
4202 NON-STRUCTURE	90,926	30,000	32.99%
4300 VEHICLES & EQUIPMENT	4,715,591	4,426,278	93.86%
TOTAL CAPITAL OUTLAY	4,830,296	4,456,278	92.26%
5000 TRANSFER TO OTHER FUNDS	800,000	-	0.00%
TOTAL EXPENDITURES:	\$9,907,511	\$6,621,187	66.83%



REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D
For the Eight Months Ended February 28, 2026 and 2025
Comparison with Prior Year

8 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 20,508	\$ 51,131	-59.89%
9569 OTHER GOVERNMENTAL AGENCIES	-	111	-100.00%
9862 PROCEEDS FROM SALE OF PROPERTY	419,733	-	-
9870 OTHER FUNDING SOURCES	-	2,371,440	-100.00%
TOTAL REVENUE	440,241	2,422,682	-81.83%
5900 TRANSFER FROM OTHER FUNDS	-	5,992,354	-100.00%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	440,241	\$ 8,415,036	-94.77%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES	\$ -	\$ -	-
3200 PRINCIPAL & INTEREST	2,164,909	2,631,871	-17.74%
3290 EARLY BOND RETIREMENT	-	-	-
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	-	43,132	-100.00%
4202 NON-STRUCTURE	30,000	64,220	-53.29%
4300 VEHICLES & EQUIPMENT	4,426,278	1,373,689	222.22%
TOTAL CAPITAL OUTLAY	4,456,278	1,481,041	200.89%
5000 TRANSFER TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$6,621,187	\$4,112,912	60.99%



REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L
For the Eight Months Ended February 28, 2026
Comparison with Most Recent Adopted Budget

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	\$21,227	-
9429 BUILDING RENTAL	1,225,025	803,381	65.58%
9710 OTHER REVENUES	-	-	-
TOTAL REVENUE:	1,225,025	824,608	67.31%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$1,225,025	\$824,608	67.31%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
2000 SERVICES & SUPPLIES	\$608,517	\$240,634	39.54%
3200 PRINCIPAL AND INTEREST	243,704	243,704	100.00%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES:	\$852,221	\$484,338	56.83%



REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L
For the Eight Months Ended February 28, 2026 and 2025
Comparison with Prior Year

8 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 21,227	\$ 15,311	38.64%
9429 BUILDING RENTAL	803,381	856,092	-6.16%
9710 OTHER REVENUES	-	-	-
TOTAL REVENUE:	824,608	871,403	-5.37%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE & SOURCES:	\$824,608	\$871,403	-5.37%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES AND SUPPLIES:	\$240,634	\$268,999	-10.54%
3200 PRINCIPAL AND INTEREST	243,704	244,806	-0.45%
4000 CAPITAL OUTLAY	-	-	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$484,338	\$513,805	-5.74%



REVENUE AND EXPENDITURES - GRANTS FUND 212G
For the Eight Months Ended February 28, 2026
Comparison with Most Recent Adopted Budget

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	\$ 5,470	-
9531 AID/OTHER LOCAL GOV'T AGENCY	5,132,870	2,852,055	55.56%
9870 OTHER FUNDING SOURCES	40,910	-	0.00%
TOTAL REVENUE:	5,173,780	2,857,525	55.23%
5900 TRANSFER FROM OTHER FUNDS	9,507	-	0.00%
TOTAL REVENUE & SOURCES:	\$5,183,287	\$2,857,525	55.13%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
1100 EMPLOYEE WAGES	\$2,586,037	\$1,595,906	61.71%
1200 EMPLOYEE BENEFITS	1,250,965	575,938	46.04%
TOTAL LABOR COSTS	3,837,002	2,171,844	56.60%
2000 SERVICES & SUPPLIES	440,754	135,804	30.81%
3000 PRINCIPAL AND INTEREST	18,012	-	0.00%
4303 CAPITAL OUTLAY	143,500	-	0.00%
5000 TRANSFER TO OTHER FUNDS	886,914	-	0.00%
TOTAL EXPENDITURES & EQUIPMENT:	\$5,326,184	\$2,307,648	43.33%



REVENUE AND EXPENDITURES - GRANTS FUND 212G
For the Eight Months Ended February 28, 2026 and 2025
Comparison with Prior Year

8 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 5,470	\$ 791	591.53%
9531 AID/OTHER LOCAL GOV'T AGENCY	2,852,055	2,179,896	30.83%
9569 STATE AID & MISC. OTHER PROGRAMS	-	-	-
9870 OTHER FUNDING SOURCES	-	-	-
TOTAL REVENUE:	2,857,525	2,180,687	31.04%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$2,857,525	\$2,180,687	31.04%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
1000 EMPLOYEE WAGES	\$1,595,906	\$712,879	123.87%
1200 EMPLOYEE BENEFITS	575,938	798,248	-27.85%
TOTAL LABOR COSTS	2,171,844	1,511,127	43.72%
2000 SERVICES AND SUPPLIES	135,804	29,726	356.85%
4303 EQUIPMENT	-	73,695	-100.00%
5000 TRANSFER TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$2,307,648	\$1,614,548	42.93%



REVENUE AND EXPENDITURES - DEVELOPMENT IMPACT FEES FUND 2121
For the Eight Months Ended February 28, 2026
Comparison with Most Recent Adopted Budget

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2025/26				FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED	EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
9410 INTEREST INCOME	\$ -	\$124,861	-	2000 SERVICES & SUPPLIES	\$70,000	\$33,369	47.67%
9657 IMPACT FEES	3,000,000	1,749,608	58.32%	TOTAL SERVICES & SUPPLIES	70,000	33,369	47.67%
9799 OTHER REVENUES	-	1,600	-	4101 LAND ACQUISITION	2,400,000	2,299,092	95.80%
9870 OTHER FUNDING SOURCES-FINANCING	-	-	-	4201 STRUCTURES	11,498,904	379,160	3.30%
TOTAL REVENUE	3,000,000	1,876,069	62.54%	4300 VEHICLES & EQUIPMENT	-	-	-
5900 TRANSFER FROM OTHER FUNDS	-	-	-	TOTAL CAPITAL ASSETS	13,898,904	2,678,252	19.27%
TOTAL TRANSFER IN	-	-	-	TOTAL EXPENDITURES:	13,968,904	2,711,621	19.41%
				5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$3,000,000	\$1,876,069	62.54%	TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$13,968,904	\$2,711,621	19.41%



REVENUE AND EXPENDITURES - DEVELOPMENT IMPACT FEES FUND 2121
For the Eight Months Ended February 28, 2026 and 2025
Comparison with Prior Year

8 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 124,861	\$ 107,105	16.58%
9657 IMPACT FEES	1,749,608	2,344,889	-25.39%
9799 OTHER REVENUES	1,600	-	-
9870 OTHER FUNDING SOURCES-FINANCING	-	-	-
TOTAL REVENUE	1,876,069	2,451,994	-23.49%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$1,876,069	\$2,451,994	-23.49%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES	\$ 33,369	\$ 46,849	-28.77%
TOTAL SERVICES & SUPPLIES	33,369	46,849	-28.77%
4101 LAND ACQUISITION	2,299,092	-	-
4201 STRUCTURES	379,160	445,366	-14.87%
4300 VEHICLES & EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAY	2,678,252	445,366	501.36%
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$2,711,621	\$492,215	450.90%



REVENUE AND EXPENDITURES - MEASURE O DEBT SERVICE FUND 212N
For the Eight Months Ended February 28, 2026
Comparison with Most Recent Adopted Budget

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9101 ALL TAXES	\$ 9,338,144	\$ 4,539,601	48.61%
9870 BOND PREMIUM	1,210,972	1,210,972	100.00%
9410 INTEREST INCOME	-	11,243	-
9500 OTHER GOVERNMENTAL AGENCIES	-	32,996	-
TOTAL REVENUE	10,549,116	5,794,812	54.93%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$10,549,116	\$ 5,794,812	54.93%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
2000 SERVICES & SUPPLIES	\$1,000	\$ 3,670	367.00%
3000 PRINCIPAL AND INTEREST	4,216,597	4,216,597	100.00%
		-	-
TOTAL EXPENDITURES:	4,217,597	4,220,267	100.06%
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$4,217,597	\$ 4,220,267	100.06%



REVENUE AND EXPENDITURES - MEASURE O BUILDING FUND 2120
For the Eight Months Ended February 28, 2026
Comparison with Most Recent Adopted Budget

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9870 BOND PROCEEDS	\$ 160,000,000	\$ 160,000,000	100.00%
9410 INTEREST INCOME	-	1,416,883	-
9790 OTHER REVENUES	-	-	-
TOTAL REVENUE	160,000,000	161,416,883	100.89%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$160,000,000	\$ 161,416,883	100.89%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
2000 SERVICES & SUPPLIES	\$ 1,919,317	\$ 1,392,148	72.53%
4201 STRUCTURES	12,695,357	-	0.00%
4303 EQUIPMENT	62,266,615	750,803	1.21%
TOTAL EXPENDITURES:	76,881,289	2,142,951	2.79%
5000 TRANSFER TO OTHER FUNDS	941,697	-	0.00%
TOTAL TRANSFER OUT	941,697	-	0.00%
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$77,822,986	\$ 2,142,951	2.75%



REVENUE AND EXPENDITURES - SPECIAL PROJECTS FUND 212S
For the Eight Months Ended February 28, 2026
Comparison with Most Recent Adopted Budget

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9531 AID/OTHER LOCAL GOV'T AGENCY	\$ -	\$ -	-
9410 INTEREST INCOME	200,000	184,942	92.47%
TOTAL REVENUE:	200,000	184,942	92.47%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$200,000	184,942	92.47%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
TOTAL LABOR COSTS	\$ -	\$ -	-
TOTAL SERVICES AND SUPPLIES:	-	-	-
TOTAL CAPITAL ASSETS	10,553,121	8,374,708	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$10,553,121	8,374,708	79.36%



REVENUE AND EXPENDITURES - SPECIAL PROJECTS FUND 212S
For the Eight Months Ended February 28, 2026
Comparison with Prior Year

8 MONTHS / 66.7% OF FISCAL YEAR

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9531 AID/OTHER LOCAL GOV'T AGENCY	\$ -	\$ -	-
9410 INTEREST INCOME	184,942	127,406	68.89%
TOTAL REVENUE:	184,942	127,406	68.89%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$ 184,942	127,406	68.89%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
TOTAL LABOR COSTS	\$ -	\$ -	-
TOTAL SERVICES AND SUPPLIES:	-	-	-
TOTAL CAPITAL ASSETS	8,374,708	1,350,928	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$8,374,708	\$ 1,350,928	16.13%



Capital Improvement Plan FY 2026/27 – FY 2030/31

Presented by:

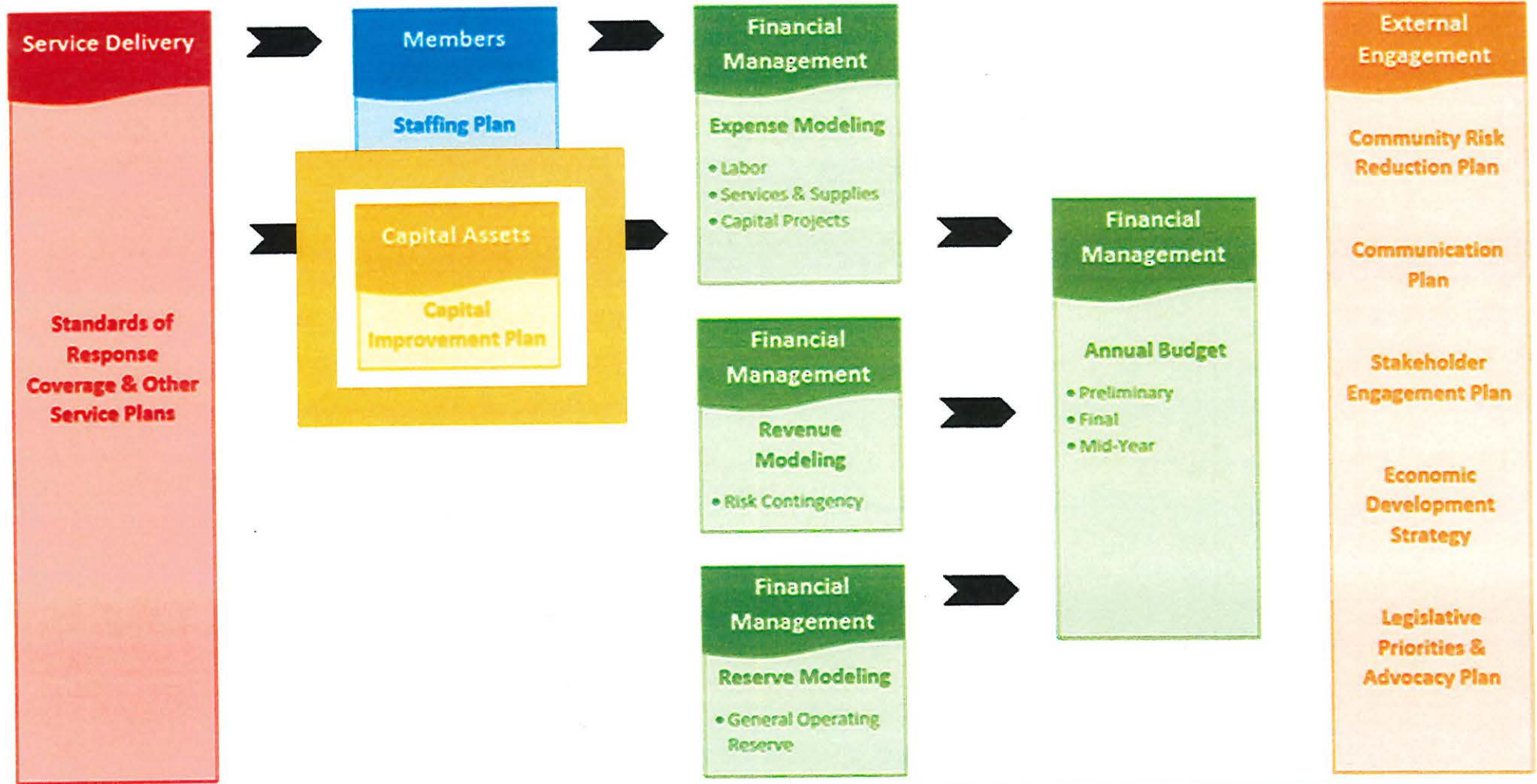
Erin Castleberry / Planning & Development

May 28, 2026



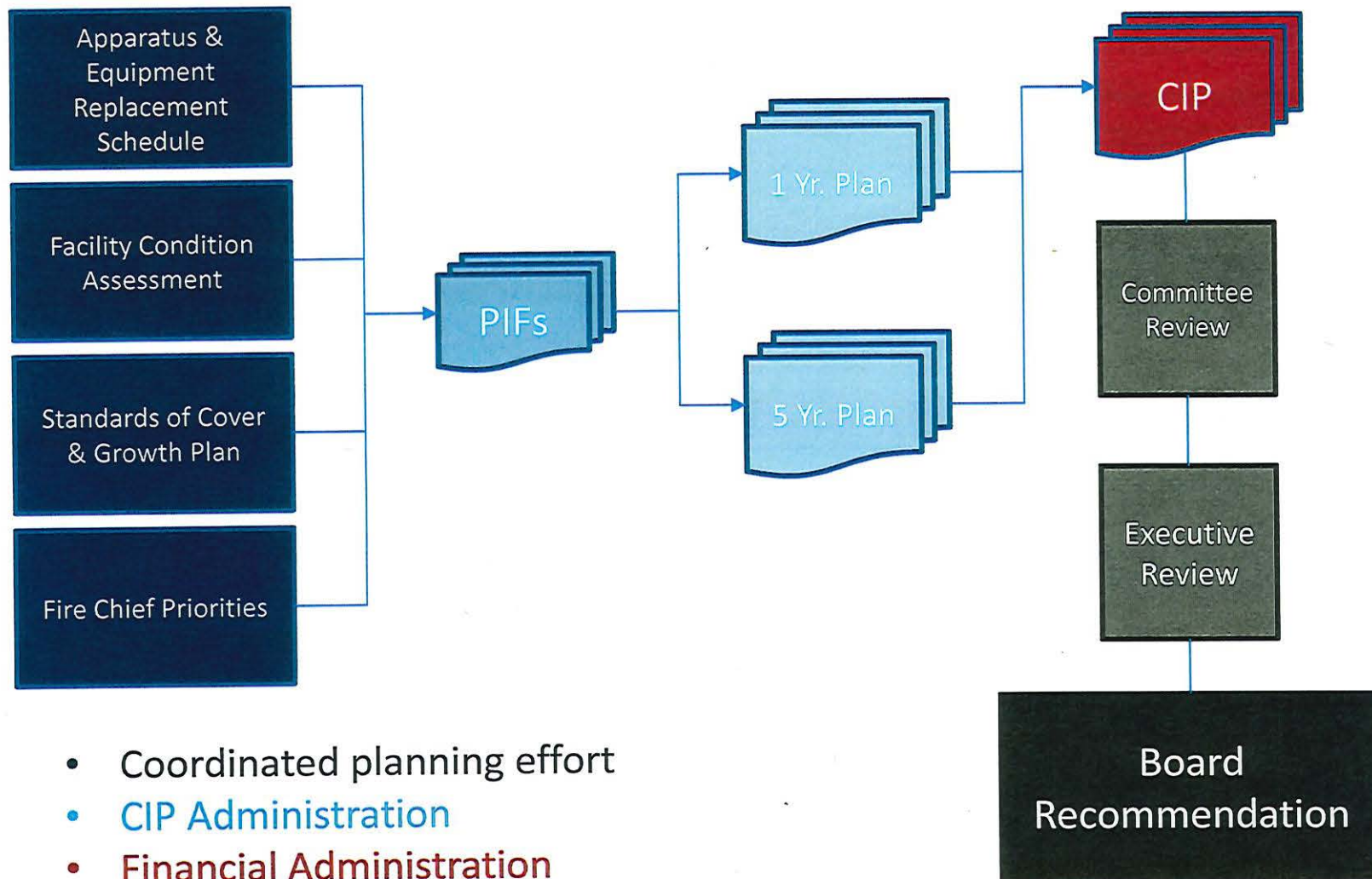
STRATEGIC ALIGNMENT

To organize, facilitate, and memorialize capital needs and goals in order to efficiently and transparently develop and support the physical infrastructure of the District.





CIP DEVELOPMENT PROCESS





CIP SCHEDULE



Committee reviews & ranks submitted projects

Finance prepares proposed financing plan

Executive Team reviews proposed financing plan & makes funding recommendation

Proposed CIP is compiled based on financing plan & funding recommendation

Board reviews and approves CIP

April

April-May

May

May

June



FIVE-YEAR PROJECTION

FY26/27



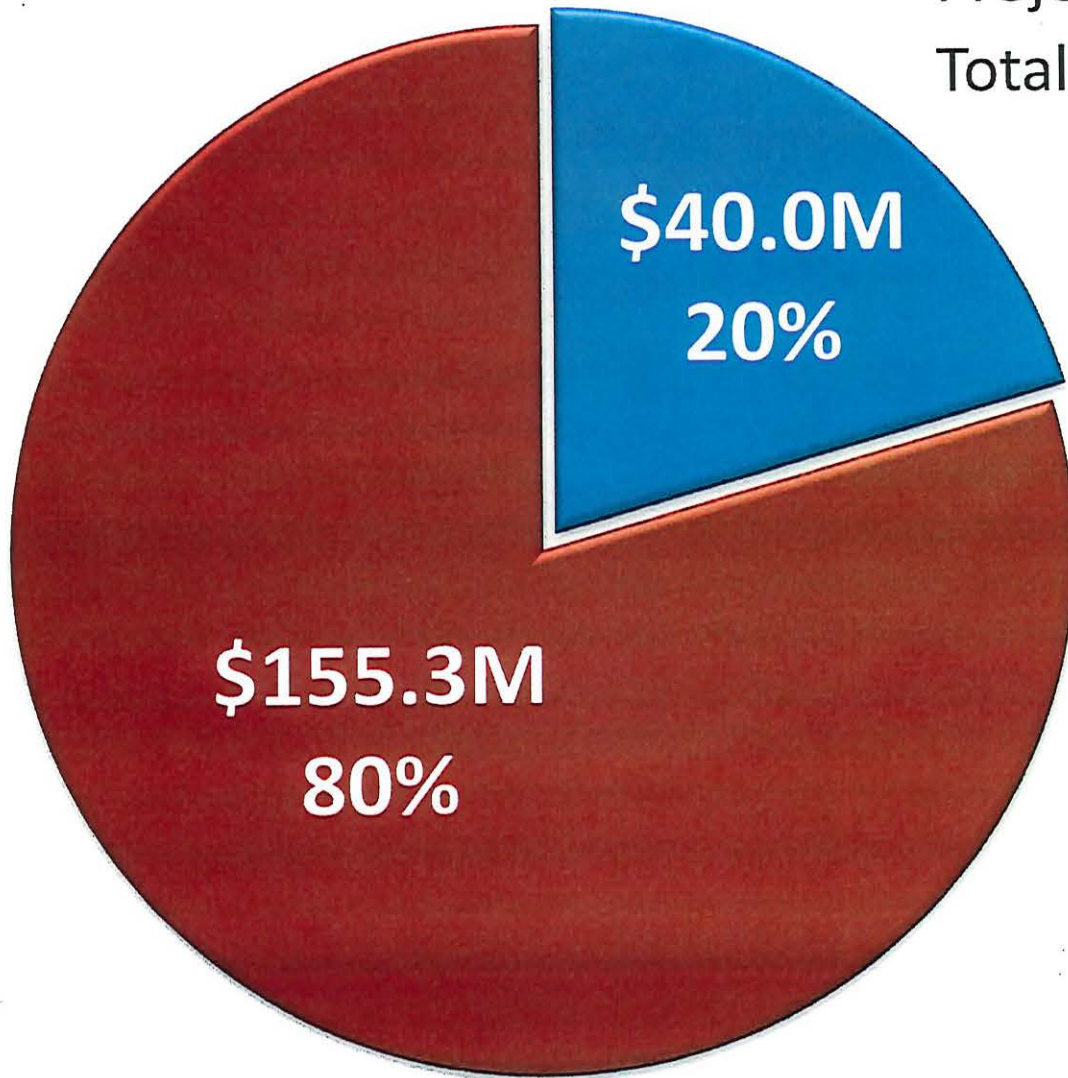
FY30/31

New Construction/Expansion (57%)	\$201.4M
Apparatus & Equipment (37%)	\$131.2M
Personal Protective Equipment (3%)	\$10.1M
Land Acquisition (1%)	\$4.8M
Facility Improvements (1%)	\$3.7M



FY26/27 CIP PROJECT SUBMISSION

Projects Submitted: 81
Total Project Costs: \$195.4M



- New Projects (47)
- Carryover Projects (34)



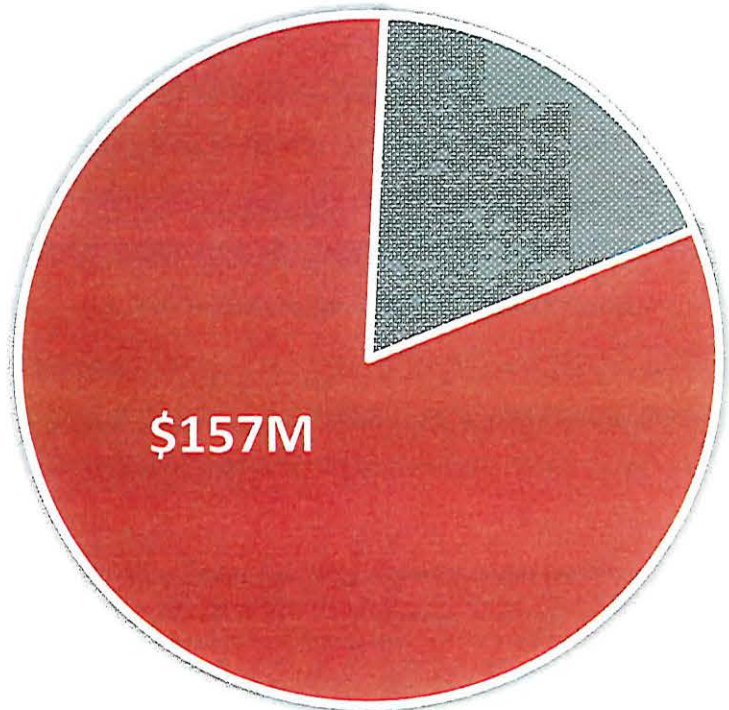
FY26/27 RECOMMENDED PROJECTS

Projects Submitted: 81

Projects Recommended: 44

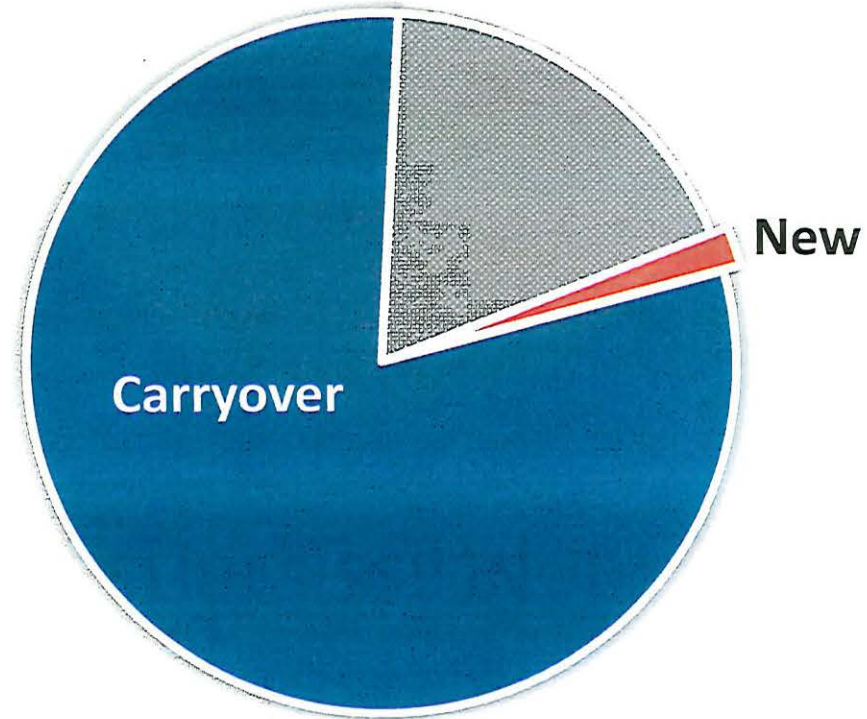
Requested Appropriation: \$157M

Recommended Appropriation: \$157M



Carryover Projects: \$153.5M

New Projects: \$3.5M





FY 26/27 RECOMMENDED PROJECTS

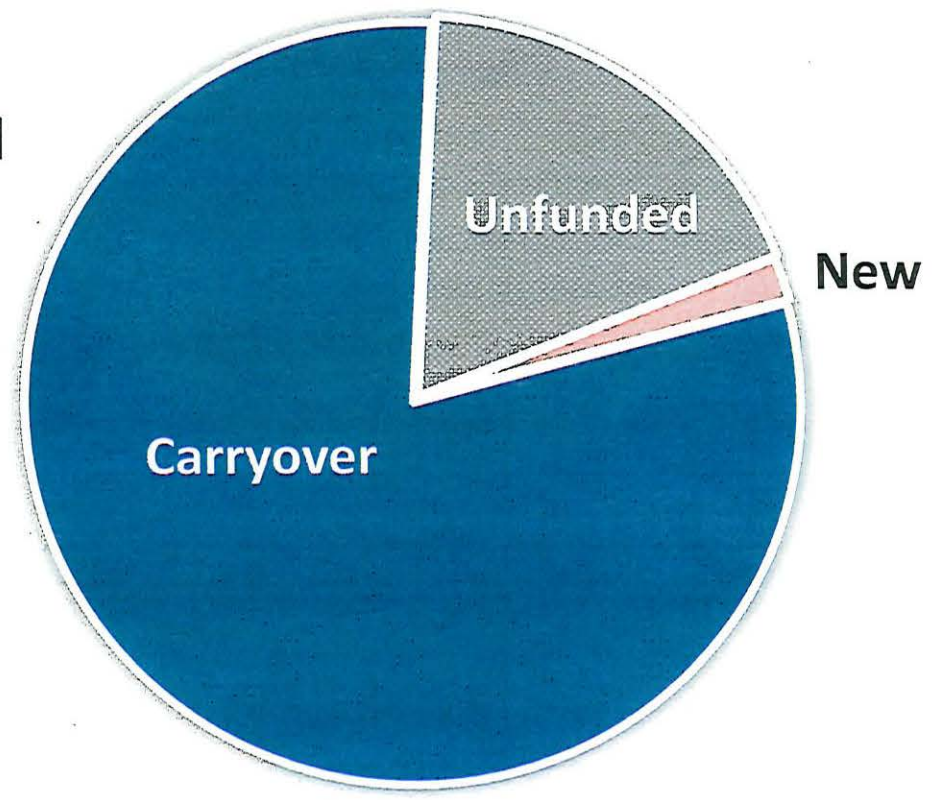
Carryover Projects: 34
Recommended Funding: \$153.5M

New Construction \$91.1M

- Fire Station 67 Buildout
- Station 23 Replacement
- Station 42 Buildout
- Station 61 Replacement
- Station 112 Replacement

Apparatus & Equipment Replacement \$61.4M

- | | |
|---------------------------|--------------------|
| • (20) Type I Engines | • (4) Tow Vehicles |
| • (12) Type III Engines | • (2) Rescue Boats |
| • (7) Type V Engines | • (2) Dozers |
| • (4) Ladder Trucks | • (1) Dozer Tender |
| • (25) Ambulances | • (1) Rescue Unit |
| • (2) Ambulance Remounts | • (1) HazMat Unit |
| • (4) BC Vehicles | • (1) Decon Unit |
| • (6) Duty Chief Vehicles | • (1) Air Unit |
| • (3) Squad Units | • (1) Flatbed |
| • (3) Water Tenders | • (1) Utility Unit |



Facility Improvements \$1.0M

- Multi-Station Roof Replacements
- Multi-Station HVAC Replacements
- HQ Roof Replacement
- Station 105 Generator Replacement
- Station 110 North Gate Overhaul



FY26/27 RECOMMENDED PROJECTS

New Projects: 10
Recommended Funding: \$3.5M

Apparatus & Equipment Replacement \$1.3M

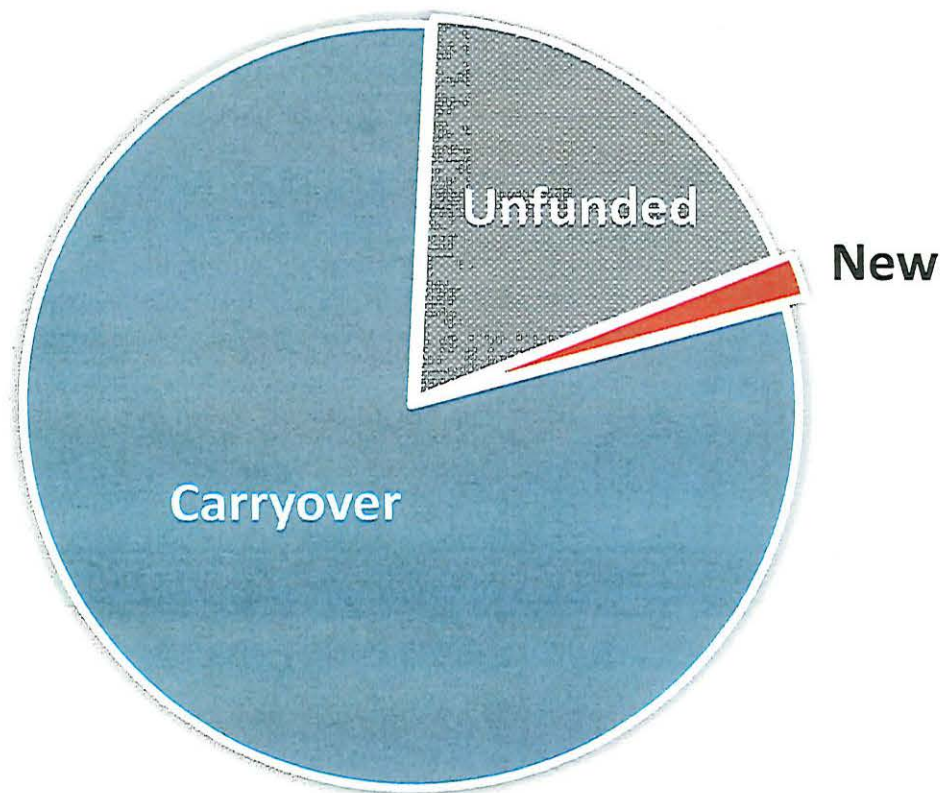
- Copter 2 Transmission Overhaul
- Firewall Replacement
- Uninterruptible Power Supply Replacement
- Automated Chest Compression Device Replacement – Phase 4
- Extrication Equipment Replacement
- Hose and Nozzle Replacement – Phase 2
- Liquid CO2 Extractor

Facility Improvements \$1.0M

- Multi-Station Flooring Replacements

Personal Protective Equipment \$891K

- Annual Turnout Replacement
- Firefighter Recruit PPE

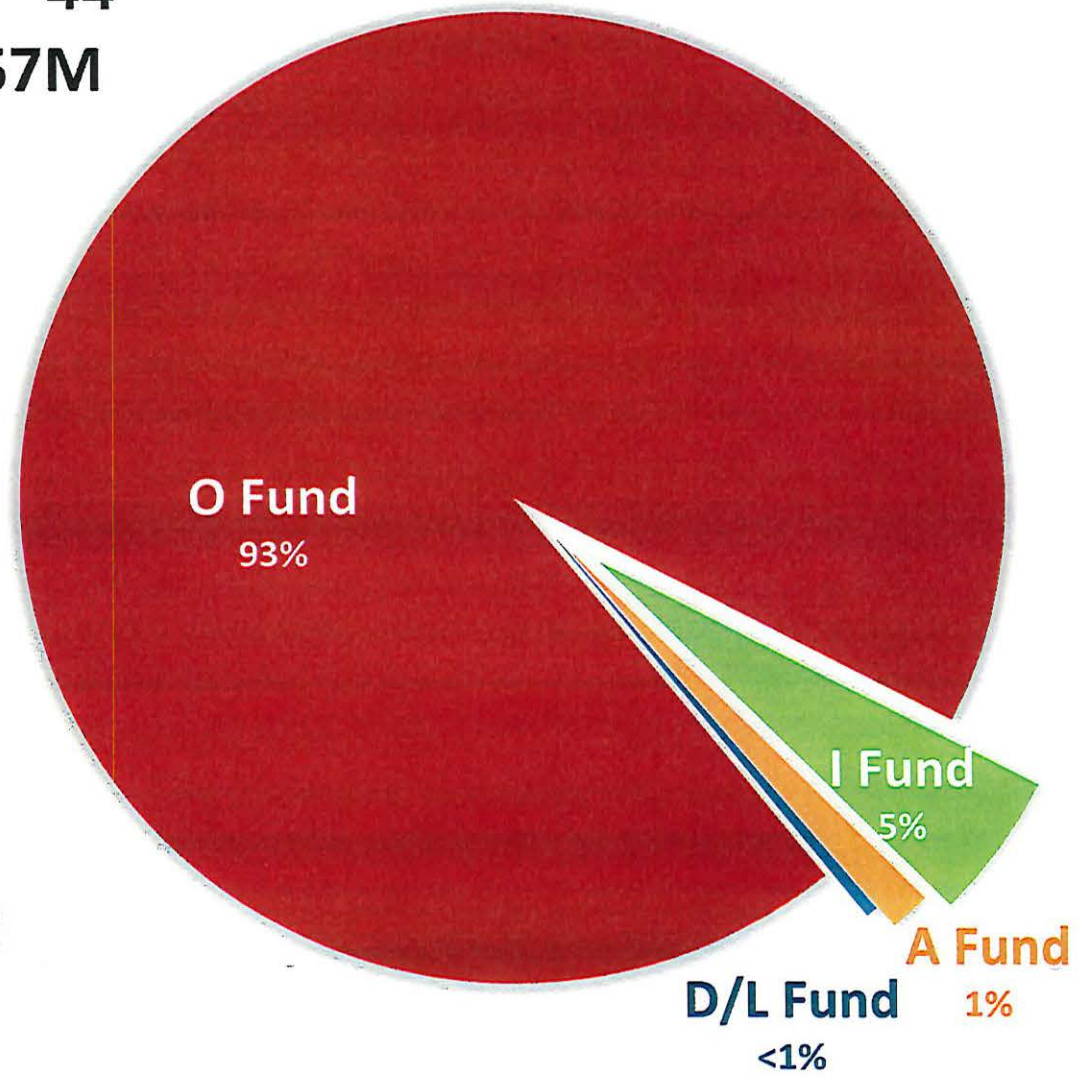




FUND SOURCES

Total Projects: 44
Recommended Funding: \$157M

General Fund	\$2.1M
Capital Facilities Fund	\$404K
Development Impact Fee Fund	\$7.7M
Leased Properties Fund	\$190K
Measure O Fund	\$146.6M





UNFUNDED PROJECTS

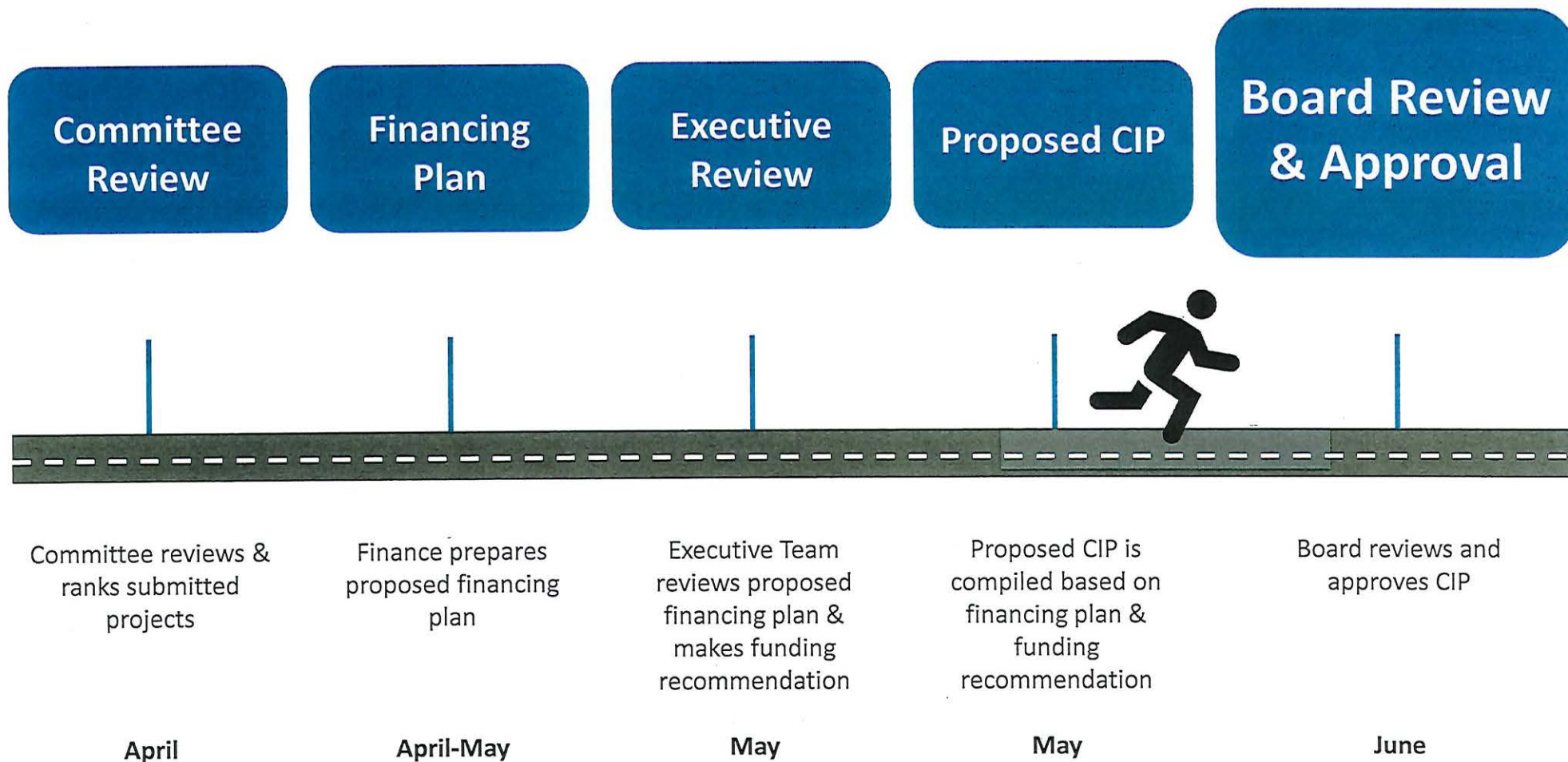


Unfunded Projects: 37
Unfunded Need: \$34.8M

Apparatus & Equipment Replacement	\$20.4M
Apparatus & Equipment Acquisition (New)	\$6.8M
Facility Improvements	\$591K
Personal Protective Acquisition (New)	\$2.2M



NEXT STEPS





Conclusion



Questions?

Erin Castleberry | 916.859.4160 | castleberry.erin@metrofire.ca.gov



FY 2026/27 Preliminary Budget

- May 28, 2026 -

Presented by:
Dave O'Toole
Chief Financial Officer



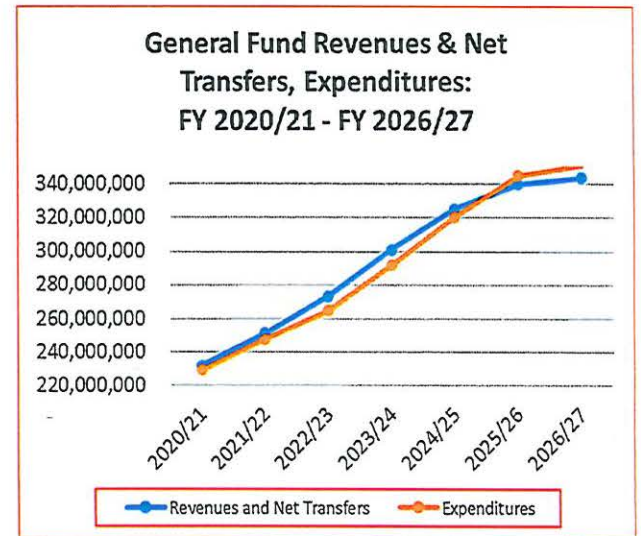
BUDGET BRIEFING AGENDA

- 1. Fiscal Year 2026/27 Preliminary Budget Overview**
- 2. General Fund Revenues**
- 3. General Fund Expenditures**
- 4. Capital Outlay Summary**
- 5. Long-Term Forecast (FY 2026/27 – FY 2030/31) and Assumptions**
- 6. Summary & Questions**



PRELIMINARY BUDGET OVERVIEW: Comparison with Prior Budgets

ALL FUNDS	FY 2025/26 Preliminary	FY 2025/26 Midyear	FY 2026/27 Preliminary	Difference
Revenues	354,222,596	360,838,907	364,610,908	3,772,001
Expenditures	459,099,537	464,943,844	523,842,709	58,898,865
Other Financing Sources	170,506,773	161,637,367	-	-161,637,367
Change in Fund Balance	65,629,832	\$57,532,430	-\$159,231,801	\$216,764,231
General Fund				
	FY 2025/26 Preliminary	FY 2025/26 Midyear	FY 2026/27 Preliminary	Difference
Revenues	335,794,139	341,901,958	347,606,535	5,704,577
Expenditures	336,279,815	344,923,933	350,785,139	5,861,206
Other Financing Sources & Transfers	-3,862,169	-1,861,504	-4,035,275	-2,173,771
Change in Fund Balance	4,347,845	4,883,479	7,213,879	-2,330,400
Projected General Fund Reserve Transfer	4,347,845	\$ 4,883,479	\$ 7,213,879	\$ 2,330,400
Projected Year-End General Fund Reserve - Amount	\$ 33,216,987	\$ 41,473,243	\$ 34,259,364	-7,213,879
Projected Year-End General Fund Reserve - Percent	9.8%	12.0%	9.7%	1.5%





PRELIMINARY BUDGET: Fund Balance Summary

FY 2026/27 PRELIMINARY BUDGET OVERVIEW: MAJOR FUNDS								
	GENERAL FUND	CAPITAL FACILITIES FUND	LEASED PROPERTIES FUND	GRANTS FUND	DEVELOPMENT IMPACT FEES FUND	MEASURE O DEBT SERVICE FUND	MEASURE O BUILDING FUND	TOTAL
Estimated Beginning Fund Balance, July 1, 2025	\$ 41,473,243	\$ 700,823	\$ 2,665,317	\$ 26,512	\$ 4,760,717	\$ 6,331,519	\$ 146,605,482	\$ 202,563,613
Revenues	347,606,535	-	402,484	3,863,745	3,000,000	9,338,144	400,000	364,610,908
Expenditures	350,785,139	4,031,945	863,676	3,893,587	7,760,717	9,902,163	146,605,482	524,181,318
Other Financing Sources (Uses)	-4,035,275	4,031,945	0	3,330	0	0	0	0
Change in Fund Balance	-7,213,879	0	-461,192	-26,512	-4,760,717	-564,019	-146,205,482	-159,231,801
Estimated Ending Fund Balance, June 30, 2026	\$ 34,259,364	\$ 700,823	\$ 2,204,125	\$0	\$0	\$ 5,767,500	\$ 400,000	\$ 43,331,812



PRELIMINARY BUDGET – GENERAL FUND REVENUES

- **Projected General Fund revenue of \$347.6 million, a \$5.7 million (1.7%) increase from the prior year budget, including:**
 - **Property taxes: \$223.3 million, a \$8.4 million increase**
 - **Charges for services: \$108.2 million, a \$1.0 million decrease, including:**
 - EMS (Medic) fees: \$50.3 million, a \$1.3 million increase
 - Public Provider Ground Emergency Medical Transport (PPGEMT) Program: \$25.1 million, a \$2.0 million decrease
 - Voluntary Rate Range Program (VRRP): \$16.5 million, a \$2.0 million decrease
 - CRRD fees: \$7.7 million, a \$280,000 increase
 - Contract services revenue: \$8.1 million, a \$1.8 million increase
- **Net of formerly IGT Fund-classified revenue transferred to General Fund: \$24.0 million, approximately \$3.1 million less than FY 2025/26.**



PRELIMINARY BUDGET – GENERAL FUND EXPENDITURES

- **Projected General Fund expenditures of \$350.8 million, a \$5.9 million (1.7%) increase from prior year.**
 - **Labor Budget (compensation and benefits): \$280.7 million, a \$5.2 million (1.9%) increase over prior year**
 - Labor Budget funds four academies in FY 2026/27: two firefighter and two Metro Medic Program academies
 - No new positions or wage increases assumed
 - Labor costs estimated to be 80.7% of General Fund revenues and transfers in
 - **Services and Supplies Cost: \$65.3 million, a \$750,000 (1.2%) increase over prior year**



GENERAL FUND EXPENDITURES: LABOR

- **Total Compensation: \$155.5 million**, \$950,000 (0.6%) more than prior year. Includes:
 - Wages - \$91.6 million, \$5.4 million (6.4%) higher
 - Constant staffing (overtime) - \$26.6 million, \$3.9 million (-12.8%) lower due to full pool staffing
 - Incentive pays for EMT, paramedic, education, haz-mat, and longevity \$767,000 (4.5%) higher
 - Employee behavioral wellness incentive continued at \$3.1 million annually

- **Total Benefits: \$125.2 million**, \$4.2 million (3.5%) more than FY 2025/26. Includes:
 - Increased pension contributions (Safety and Misc.) of \$3.7 million (6.0%)
 - Increased post-employment health benefit contributions of \$1.9 million (62.8%)
 - Increased employee medical costs of \$1.7 million (8.2%)
 - Decreased workers compensation costs of \$900,000 (-14.3%)



GENERAL FUND EXPENDITURES: SERVICES & SUPPLIES

- **Services and supplies budget totals \$65.3 million, a 1.2% increase over prior year.**

Notable changes include:

- \$380,000 decrease in building services costs
- \$315,000 increase in safety clothing and supplies
- \$270,000 increase in election services
- \$230,000 increase for the District's liability and property insurance premiums
- \$1 million reduction in matching payments for the VRRP and PPGEMT programs, corresponding with lower income forecast.





CAPITAL OUTLAY SUMMARY

- **Total spending of \$154.9 million, including approximately \$146.6 million committed from the Measure O Building Fund.**
- Major capital outlay projects funded using Measure O funds include:
 - Station 23 replacement: \$21.7 million
 - Station 61 replacement: \$20.3 million
 - Station 112 replacement \$21.7 million
 - Station 42 buildout: \$13.3 million
 - Twenty-five ambulance replacements: \$8.8 million
 - Fifteen Type 1 engine replacements: \$15.8 million
 - Eight Type 3 engine replacements: \$4.6 million
 - Flooring and roof replacements: \$1.3 million
- Other capital outlay projects funded with other funds:
 - Development Impact Fees Fund; Fire Station 67 Buildout: \$7.7 million
 - Capital Facilities Fund; technology, rescue, and safety equipment: \$554,000





LONG-TERM FORECAST: FY 2026/27 – FY 2030/31

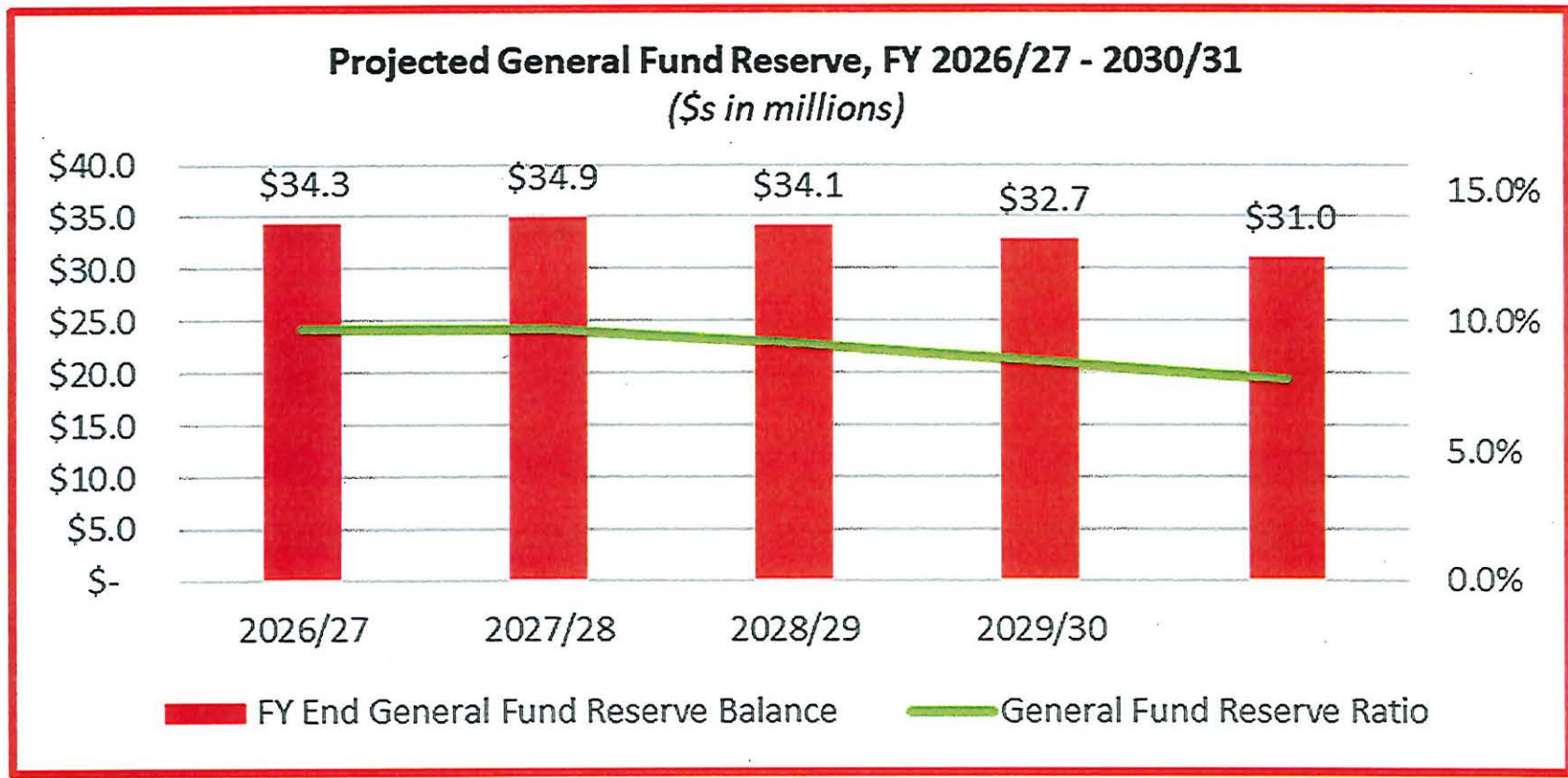
Key Assumptions:

- Property tax estimates incorporate latest Sacramento County reports and independent property tax consultant projections
- Current wage and benefit costs reflect “natural growth” (step increases, etc.) of 1.7% annually, beginning 2026/27. (Prior 10-year average growth is 5.0%.)
- No wage or staffing increases assumed
- Current PPGEMT and VRRP revenues increased approximately three percent annually
- No assumption of PPGEMT add-on rate approval, adding approximately \$6 million/year
- Pension costs increased at CalPERS projections rate
- Annual consumer price index growth 3.0% through FY 2030/31
- Alternative forecast: full staffing of 58 positions with two new stations (opening in 2027/28 and 2029/30), lapse of SAFER funding (2028/29), and forecasted new growth property tax income





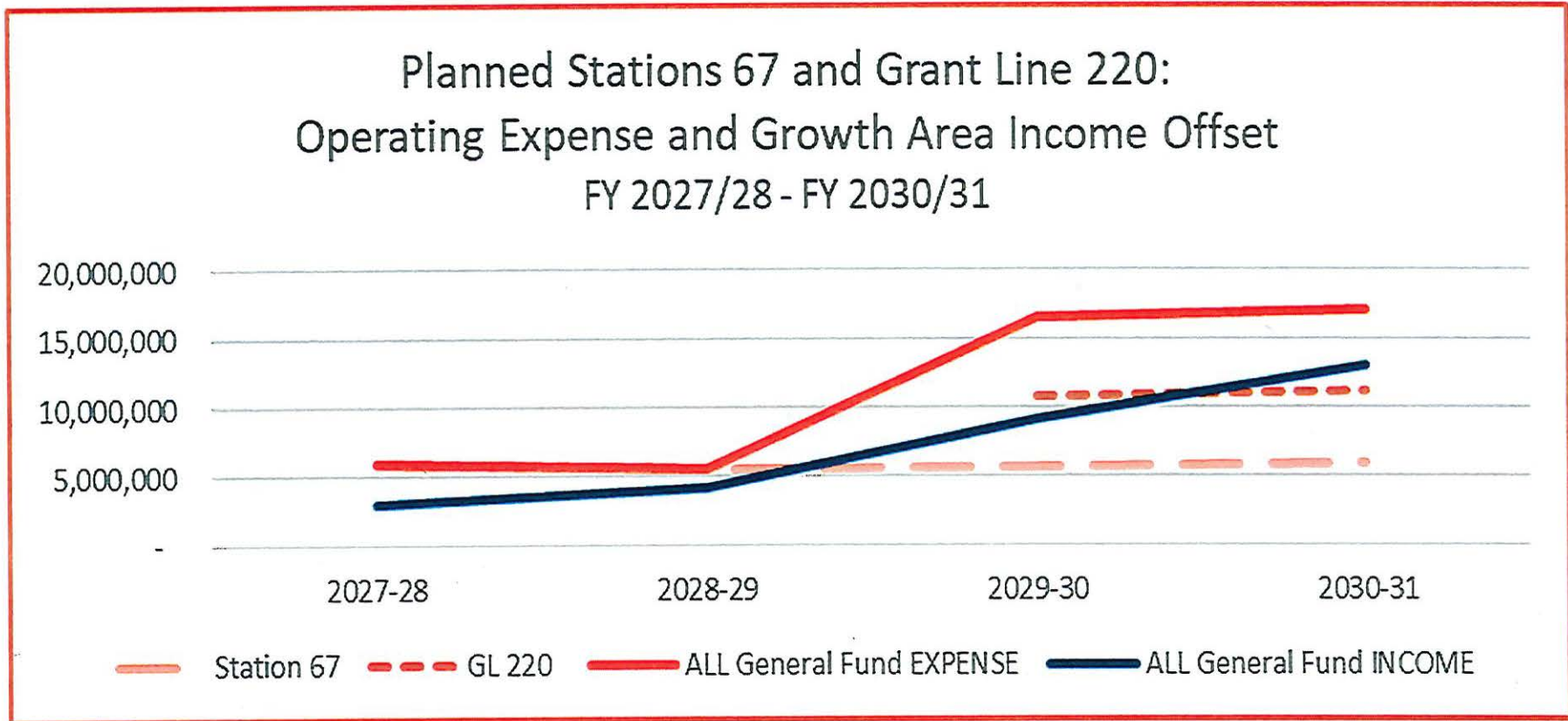
FORECAST: General Fund Reserves





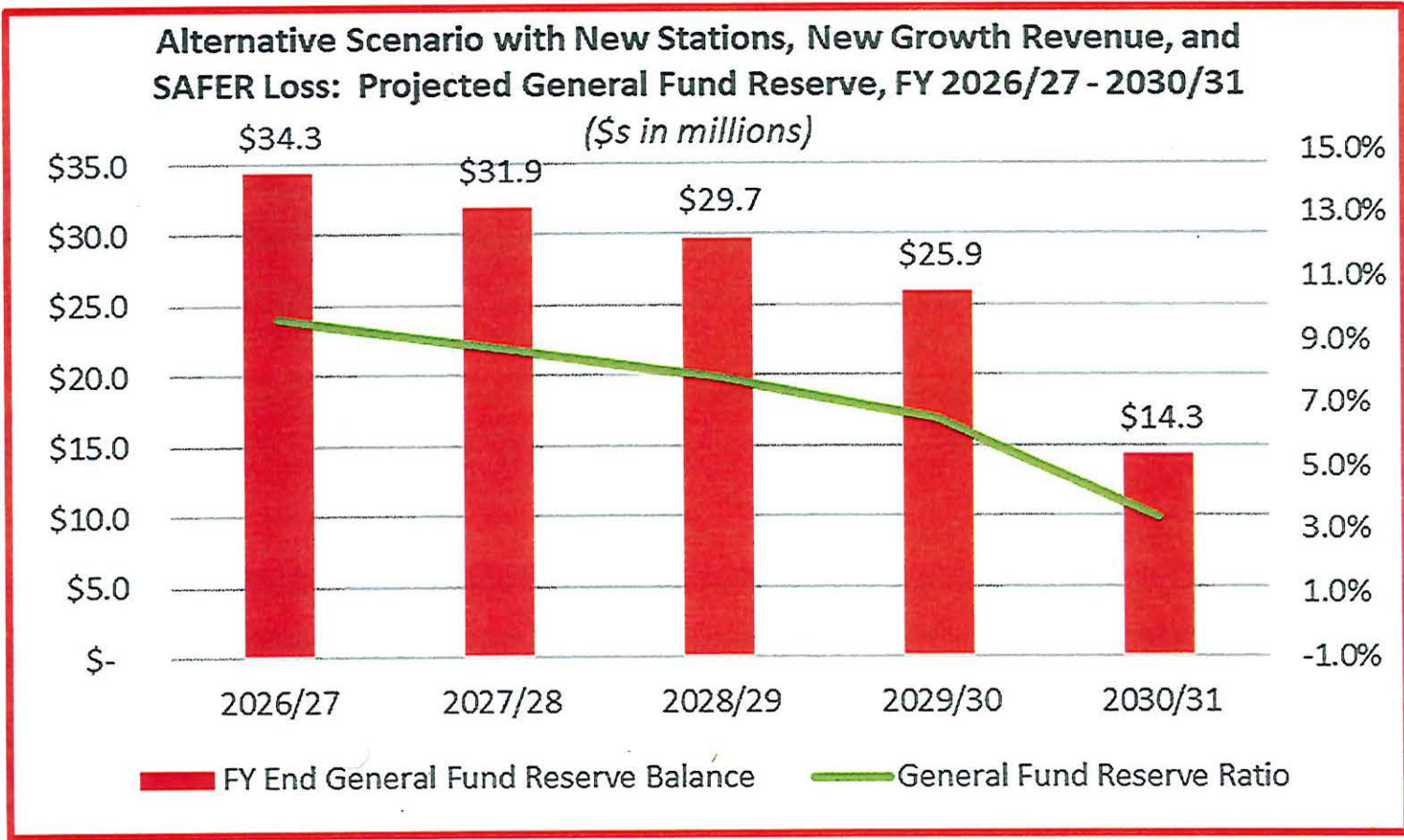
FORECAST: Two Planned Stations and Growth Area Income Offset

Planned Stations 67 and Grant Line 220: Operating Expense and Growth Area Income Offset FY 2027/28 - FY 2030/31





ALTERNATIVE FORECAST: General Fund Reserves with Stations, SAFER Loss





FY 2026/27 PRELIMINARY BUDGET SUMMARY

- District has a structural deficit. The Preliminary General Fund budget again requires a reserve transfer, reducing the balance by \$7.2 million to \$34.3 million.
- Preliminary Budget General Fund reserve projected to decline from 12.0 percent in FY 2025/26 Midyear Budget to 9.7 percent in Preliminary Budget.
- In FY 2026/27 General Fund revenue growth is budgeted 1.7 percent higher than prior year, while expenditures and net of transfers will grow 2.1 percent.
- Five-year forecast shows modest reserve borrowing will reoccur—subject to significant changes in property tax trends and labor costs.
- District will recognize some end-of-year savings at Final Budget, which may reduce size of General Fund reserve transfer.
- District awaiting decision on PPGEMT rate add-on, contributing approximately \$6 million/year.
- Five-year forecast identified significant new cost pressures with addition of two new stations and loss of SAFER funding.



FY 2026/27 PRELIMINARY BUDGET

Questions and Comments

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916-926-9799