



ADAM A. HOUSE
Fire Chief

Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

FINANCE AND AUDIT COMMITTEE – REGULAR MEETING AGENDA

THURSDAY, AUGUST 27, 2026 – 5:00 p.m.

Sacramento Metropolitan Fire District

10545 Armstrong Avenue, Boardroom, 2nd Floor

Mather, California

&

Remotely Via Zoom

Webinar ID: 827 3461 0232 #

Passcode: metro2101

Phone: 1 (669) 444-9171 or 1 (669) 900 6833

 Passcode: 838771796 #

<https://us06web.zoom.us/j/82734610232?pwd=SFILQ1Znd25RSmlhdXZVQVh4d1VWZz09>

COMMITTEE MEMBERS

Director Gay Jones – Chair

Director D'Elman Clark

Director Shawn Stark

Director Robert Webber – Alternate

CALL TO ORDER

ROLL CALL

PUBLIC OPPORTUNITY TO DISCUSS MATTERS OF PUBLIC INTEREST WITHIN COMMITTEE'S SCOPE INCLUDING ITEMS ON OR NOT ON AGENDA

CONSENT ITEMS

The Consent Agenda is acted upon with one motion unless a committee member requests separate discussion and/or action.

- | | <u>Page No.</u> |
|---|-----------------|
| 1. Action Summary Minutes | 3 |
| Recommendation: Approve the Action Summary Minutes for the Regular Meeting of June 25, 2026. | |
| 2. Quarterly Investment Report – June 2026 | 5 |
| Recommendation: Receive and file the investment report for the 4 th quarter of Fiscal Year 2025-26. | |

PRESENTATION ITEMS

- | | |
|---|-----------|
| 1. Bimonthly Fiscal Report Through June 30, 2026 | 7 |
| <i>(CFO Dave O'Toole)</i> | |
| Recommendation: Receive the presentation; no action required. | |
| 2. Amendment to Capital Improvement Plan FY 2026/27 – 2030/31 | 29 |
| <i>(Chief Development Officer Jeff Frye)</i> | |
| **  Separate Attachment | |
| Recommendation: Receive the presentation; no action required. | |



Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 · Mather, California 95655 · Phone (916) 859-4300 · Fax (916) 859-3700

FINANCE AND AUDIT COMMITTEE AGENDA

THURSDAY, AUGUST 27, 2026

3. **FY 2026/27 Final Budget**

(CFO Dave O'Toole)

Recommendation: Receive the presentation.

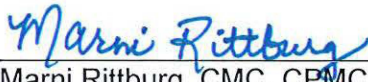
36

**  **Separate Attachment**

ADJOURNMENT

NEXT MEETING DATE: October 22, 2026

Posted on August 24, 2026



Marni Rittburg, CMC, CPMC
Clerk of the Board



ADAM A. HOUSE
Fire Chief

Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200 • Mather, California 95655 • Phone (916) 859-4305 • Fax (916) 859-3715

ACTION SUMMARY MINUTES
FINANCE AND AUDIT COMMITTEE – REGULAR MEETING
THURSDAY, JUNE 25, 2026
Sacramento Metropolitan Fire District
10545 Armstrong Avenue – Board Room
Mather, California
&
Remotely Via Zoom

COMMITTEE MEMBERS
Director Gay Jones – Chair
Director Shawn Stark – Vice Chair
Director D’Elman Clark
Director Robert Webber – Alternate

CALL TO ORDER

The meeting was called to order at 5:30 p.m. by Director Jones. Committee members present: Clark, Jones, and Stark. Committee members absent: None. Staff present: Chief House and Board Clerk Marni Rittburg.

PUBLIC COMMENT

No Public Comments were received.

CONSENT AGENDA

Action: Moved by Director Clark, seconded by Director Stark, and carried unanimously by members present to adopt the Consent Calendar as follows:

- 1. Action Summary Minutes**
Recommendation: Approve the Action Summary Minutes for the Regular Meeting of May 28, 2026.
Action: Approved the Action Summary Minutes.

PRESENTATION ITEMS

- 1. Bimonthly Fiscal Report Through April 30, 2026**
(CFO Dave O’Toole)
Recommendation: Receive the presentation; no action required.
Action: Presentation received.

ADJOURNMENT

The meeting was adjourned at 5:40 p.m.

Director Jones, Chair

Marni Rittburg, CMC, CPMC
Board Clerk



ADAM A. HOUSE
Fire Chief

Sacramento Metropolitan Fire District

10545 Armstrong Ave., Suite 200, Mather, CA 95655 • Ph (916) 859-4300 • Fax (916) 859-3702

DATE: August 27, 2026
TO: Finance and Audit Committee
FROM: Ronald Empedrad, Controller
RE: Quarterly Investment Report – June 2026

Background

California Government Code §53646(b) requires the District's fiscal officer to submit a quarterly investment report. The report should contain information on all securities held, and include a statement to the effect that the District will be able to meet its expenditure requirement for the next six months.

Discussion

Attachment A is the District's quarterly report for the quarter ended June 30, 2026. This report provides information on the cash and investment balances, the type of investment, maturity date, and yield of each investment. Based on the District's Final Budget as well as the dry period financing provided by the County, we project that the District has sufficient monies on hand, anticipated revenues, and liquid investments to meet the District's expenditure requirements for the next six months. Furthermore, the District is in compliance with the adopted investment policy which incorporates the Sacramento County's Investment Policy by reference.

Recommendation

Staff recommends that the Board receive and file the investment report for the 4th quarter of Fiscal Year 2025-26.

Submitted by:



Ronald Empedrad, CPA
Controller

Attachments: Sacramento Metropolitan Fire District's June 2026 Quarterly Investment Report



QUARTERLY INVESTMENT REPORT

As of June 30, 2026

SECURITY TYPE	ISSUER	MATURITY	BALANCE	YIELD
<u>Investments Managed by Trustees</u>				
Government Securities - Measure O Building Fund	Various	Various	<u>133,726,708</u>	3.84%
	Total Managed Accounts		<u>133,726,708</u>	
<u>Cash in Banks</u>				
Wells Fargo Operating Account	Secured Deposit Account	1-Jul-2026	715,602	0.00%
Wells Fargo Payroll Account	Secured Deposit Account	1-Jul-2026	146,695	0.00%
Workers' Compensation Account	Secured Deposit Account	1-Jul-2026	<u>108,805</u>	0.00%
	Total Cash in Bank		<u>971,103</u>	
<u>Pooled Investment Funds</u>				
Sacramento County Pooled Investment Fund	Various	Various	<u>70,581,860</u>	3.79%
	Total Cash and Investments		<u>\$ 205,279,670</u>	

I certify that this report accurately reflects all District investments, and is in conformance with the adopted District Investment Policy. Furthermore, I certify to the best of my knowledge, sufficient investment liquidity and anticipated revenues are available to meet the District's budgeted expenditure requirements for the next six months.

Ronald A Empedrad, CPA
Controller

Sacramento Metropolitan Fire District



FINANCE AND AUDIT COMMITTEE BIMONTHLY FISCAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2026

(UNAUDITED)

Presented by:

Dave O'Toole, CFO



CASH BALANCE
As of June 30, 2026 and 2025

P8

FUND NO.	NAME OF FUND	FY 2025/26	FY 2024/25 Jun 30, 2025
212A	County of Sacramento	\$46,572,569	\$47,106,041
212A	Workers' Compensation Fund	108,805	373,022
212A	Wells Fargo Bank	862,298	986,666
	<i>SUBTOTAL - GENERAL FUND</i>	<i>\$47,543,672</i>	<i>\$48,465,729</i>
212D	County of Sacramento Capital Facilities Fund	1,316,840	2,267,913
212D	Equipment Financing Trust	0	65,982
	<i>SUBTOTAL - CAPITAL FACILITIES FUND</i>	<i>\$1,316,840</i>	<i>\$2,333,895</i>
212E	County of Sacramento Pension Obligation Reserve Fund	0	658
212E	U.S. Bank - POB Trust Fund	0	18,079,085
	<i>SUBTOTAL - PENSION OBLIGATION FUND</i>	<i>\$0</i>	<i>\$18,079,743</i>
212G	County of Sacramento Grant Fund	-268,272	253,706
212I	County of Sacramento Impact Fees	12,408,624	14,007,390
212L	County of Sacramento Leased Property Fund	2,783,810	2,125,207
212N	County of Sacramento Measure O Debt Service Fund	6,521,268	-
212O	County of Sacramento Measure O Building Fund	134,346,926	-
212S	County of Sacramento Special Projects Fund	609,924	1,281,917
212S	CalTRUST - Special Projects Fund	-	10,050,279
	TOTAL CASH	\$205,262,792	\$96,597,866



PREFUNDING RETIREE TRUST FUNDS
For the Fiscal Year Ended June 30, 2026

CALIFORNIA EMPLOYERS' RETIREE BENEFIT TRUST (CERBT)

Beginning Balance, 7/1/2025	\$101,952,510
Contributions	4,462,700
Gain(Loss)	18,107,946
Admin Expense	<u>-79,037</u>
Ending Balance, 06/30/2026	<u><u>\$124,444,119</u></u>

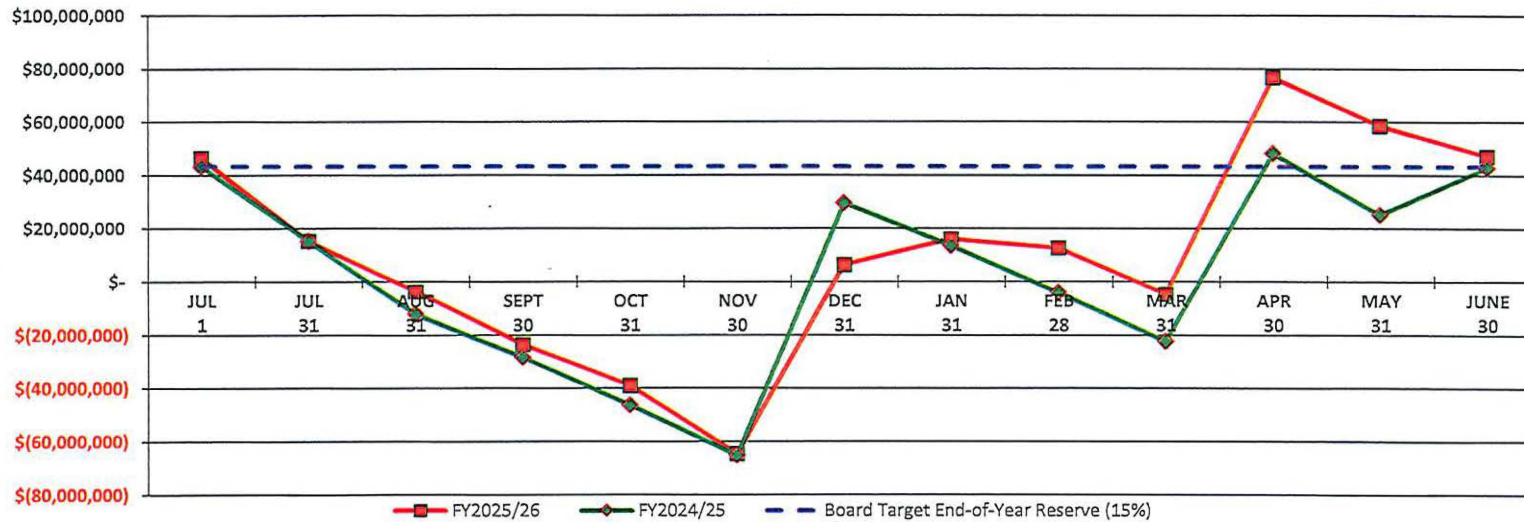
CALIFORNIA EMPLOYERS' PENSION PREFUNDING TRUST (CEPPT)

Beginning Balance, 7/1/2025	\$720,775
Contributions	319,826
Gain(Loss)	126,172
Admin Expense	<u>-2,402</u>
Ending Balance, 06/30/2026	<u><u>\$1,164,371</u></u>



GENERAL OPERATING FUND 212A RESERVES BALANCE

Fiscal Year Comparison 2024/25 to 2025/26



MONTH-END	FY2025/26	FY2024/25	VARIANCE
July 31	\$15,252,209	\$15,321,550	-\$69,341
August 31	-3,671,881	-12,165,643	8,493,762
September 30	-23,478,979	-28,378,039	4,899,060
October 31	-38,969,830	-46,320,516	7,350,686
November 30	-64,637,759	-65,157,242	519,483
December 31	6,466,904	29,708,290	-23,241,386
January 31	16,021,321	13,604,063	2,417,258
February 28	12,729,821	-3,879,531	16,609,352
March 31	-4,565,030	-22,216,431	17,651,401
April 30	76,870,120	48,392,814	28,477,306
May 31	58,674,840	25,234,249	33,440,591
June 30	\$47,267,305	\$43,000,952	\$4,266,353

Note: Projected year-end reserve: \$36,105,854 (10.5%)



REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A

For the Fiscal Year Ended June 30, 2026

Comparison with Most Recent Adopted Budget

12 MONTHS / 100% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9100 ALL TAXES	\$224,941,694	\$224,454,962	99.78%
9300 FINES	1,500	1,625	108.33%
9400 USE OF MONEY/PROPERTY	1,120,252	224,234	20.02%
9500 OTHER GOVERNMENTAL AGENCIES	6,495,021	6,957,699	107.12%
9600 OTHER CHARGES FOR SERVICES	16,099,419	15,894,517	98.73%
9669 MEDIC COST RECOVERY*	93,199,518	89,916,634	96.48%
9700 OTHER REVENUES	139,554	410,313	294.02%
TOTAL REVENUE:	341,996,958	337,859,984	98.79%
5900 TRANSFER FROM OTHER FUNDS	1,687,572	1,687,572	100.00%
RELEASE OF COMMITTED FUNDS	20,079,085	20,455,219	101.87%
TOTAL REVENUE & SOURCES:	\$363,763,615	\$360,002,775	98.97%

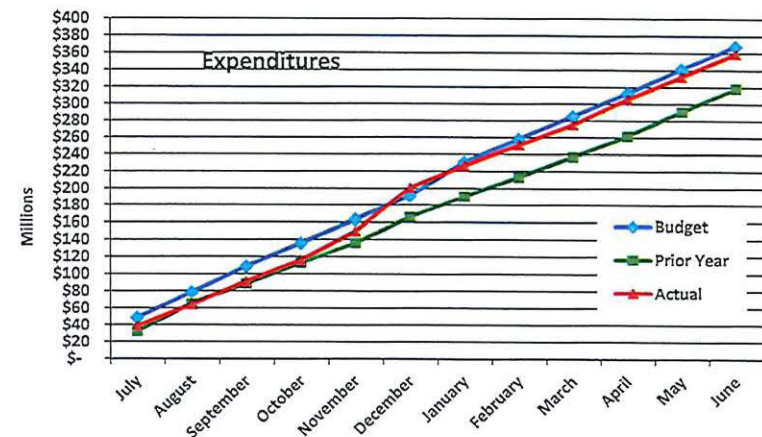
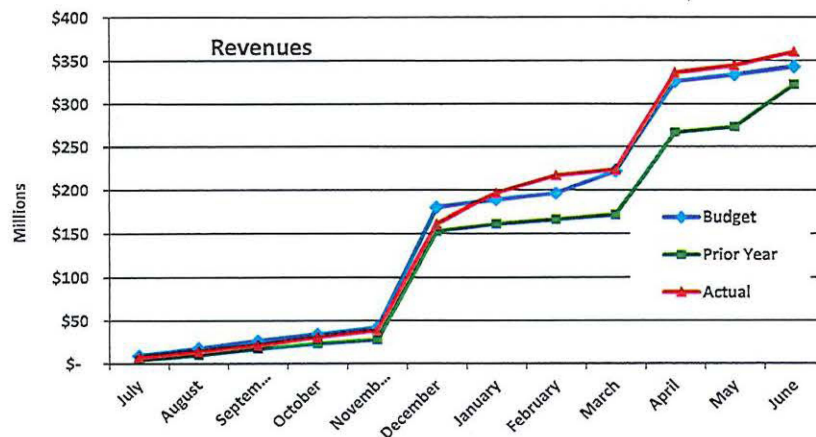
*Includes GEMT

**Originally budgeted in E fund and will be moved to A fund at midyear.

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
1100 EMPLOYEE WAGES	\$154,605,795	\$151,880,738	98.24%
1200 EMPLOYEE BENEFITS	120,952,458	120,920,596	99.97%
TOTAL LABOR COSTS:	275,558,253	272,801,334	99.00%
2000 SERVICES & SUPPLIES	64,560,348	60,050,353	93.01%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	3,922,788	3,970,920	101.23%
3200 PRINCIPAL AND INTEREST**	21,182,500	19,150,250	90.41%
TOTAL ASSESSMENTS & CONTRIBUTIONS	25,105,288	23,121,170	92.10%
5000 TRANSFER TO OTHER FUNDS	3,279,494	3,255,950	99.28%
TRANSFER TO COMMITTED FUNDS-WC	308,827	308,827	100.00%
TOTAL EXPENDITURES:	\$368,812,210	\$359,537,634	97.49%

EXCESS OF REVENUES OVER EXPENDITURES (ANNUAL BUDGET) -\$5,048,595

EXCESS OF REVENUES OVER EXPENDITURES (ACTUALS Y-T-D) \$465,141





REVENUE AND EXPENDITURES - GENERAL OPERATING FUND 212A
For the Fiscal Year Ended June 30, 2026 and 2025
Comparison with Prior Year

P12

12 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9100 ALL TAXES	\$224,454,962	\$213,096,389	5.33%
9300 FINES	1,625	1,980	-17.93%
9400 USE OF MONEY/PROPERTY	224,234	435,486	-48.51%
9500 OTHER GOVERNMENTAL AGENCIES	6,957,699.00	5,796,786	20.03%
9600 OTHER CHARGES FOR SERVICES	15,894,517	20,089,422	-20.88%
9669 MEDIC COST RECOVERY	89,916,634	47,133,889	90.77%
9700 OTHER REVENUES	410,313	1,204,435	-65.93%
TOTAL REVENUE:	337,859,984	287,758,387	17.41%
5900 TRANSFER FROM OTHER FUNDS	1,687,572	30,899,134	
RELEASE OF COMMITTED FUNDS	20,455,219	-	-
TOTAL REVENUE & SOURCES:	\$360,002,775	\$318,657,521	12.97%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
1100 EMPLOYEE WAGES	\$151,880,738	\$151,132,586	0.50%
1200 EMPLOYEE BENEFITS	120,920,596	115,837,658	4.39%
TOTAL LABOR COSTS:	272,801,334	266,970,244	2.18%
2000 SERVICES & SUPPLIES	60,050,353	39,168,052	53.31%
3000 ASSESSMENTS, LICENSES, TAXES & CONTRIBUTIONS	3,970,920	3,658,988	8.53%
3200 PRINCIPAL AND INTEREST	19,150,250	899,690	2028.54%
TOTAL ASSESSMENTS & CONTRIBUTIONS	23,121,170	4,558,678	407.19%
5900 TRANSFER TO OTHER FUNDS	3,255,950	7,385,490	-55.91%
7400 TRANSFER TO COMMITTED FUNDS	308,827	956,373	-67.71%
TOTAL EXPENDITURES:	\$359,537,634	\$319,038,837	12.69%

EXCESS OF REVENUES OVER EXPENDITURES (CURRENT ACTUALS) \$465,141
 EXCESS OF REVENUES OVER EXPENDITURES (PRIOR YEAR ACTUALS) -\$381,316



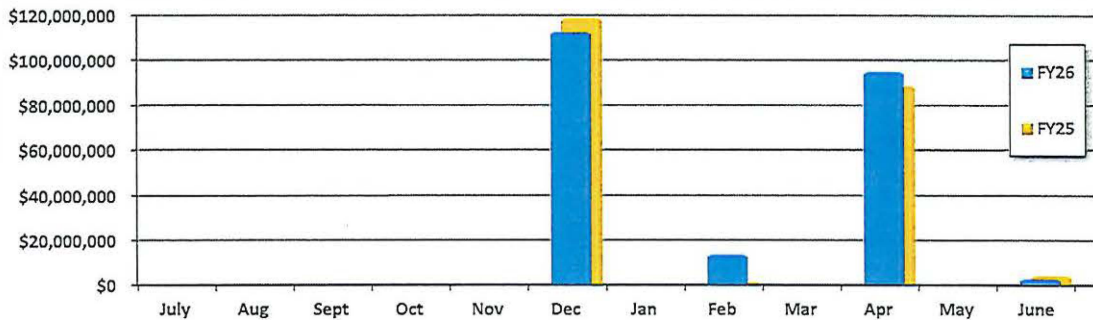
PROPERTY TAX REVENUE COMPARISON - GENERAL OPERATING FUND 212A
For the Fiscal Year Ended June 30, 2026 and 2025
Comparison with Prior Year

P13

12 MONTHS / 100% OF FISCAL YEAR

	FISCAL YEAR 2024/25				FISCAL YEAR 2025/26			
	Projected	Received this month	Y-T-D Total Received	% of Actual	Projected	Received this month	Y-T-D Total Received	% of Projected
BUDGETED	\$ 213,447,423				\$ 224,941,694			
July		-	-	0.00%		-	-	0.00%
August		\$ 3,030	3,030	0.00%		\$ 3,026	3,026	0.00%
September		38	3,068	0.00%		44	3,070	0.00%
October		1,013	4,081	0.00%		1,099	4,169	0.00%
November		-	4,081	0.00%		-	4,169	0.00%
December		119,005,022	119,009,103	55.85%		112,838,680	112,842,849	50.17%
January		-	119,009,103	55.85%		-	112,842,849	50.17%
February		1,003,064	120,012,167	56.32%		13,766,777	126,609,626	56.29%
March		14,375	120,026,542	56.33%		18,050	126,627,676	56.29%
April		88,708,102	208,734,644	97.96%		95,035,016	221,662,692	98.54%
May		2,082	208,736,726	97.96%		-	221,662,692	98.54%
June		4,359,663	213,096,389	100.00%		2,792,270	224,454,962	99.78%
Accrual		(5,489)	213,090,900	100.00%				
TOTAL REVENUES		\$ 213,090,900				\$ 224,454,962		99.78%

YTD Property Taxes Compared to Prior Year:	
FY 2025/26	\$ 224,454,962
FY 2024/25	213,090,900
Revenue Increase (Decrease)	
from Prior Year	\$ 11,364,062
Percentage:	5.33%





MEDIC COST RECOVERY - GENERAL OPERATING FUND 212A
For the Fiscal Year Ended June 30, 2026 and 2025
Comparison with Prior Year

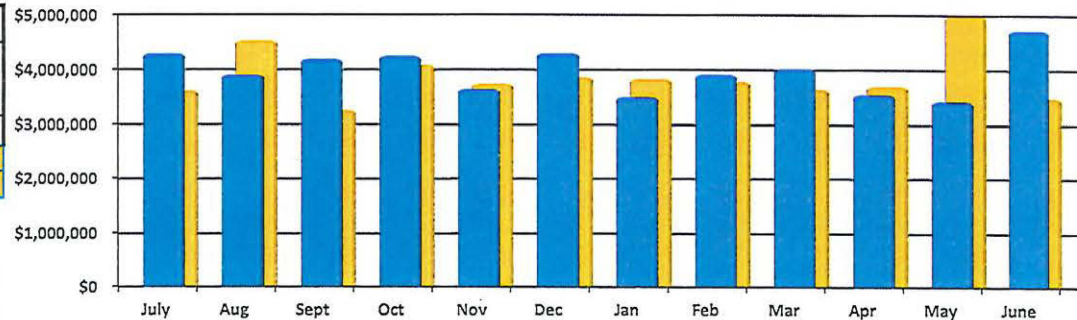
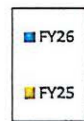
P14

12 MONTHS / 100% OF FISCAL YEAR

	FISCAL YEAR 2024/25				FISCAL YEAR 2025/26			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
BUDGETED	\$48,644,360 *				\$49,030,000 *			
July		\$3,617,911	\$3,617,911	7.50%		\$4,293,715	\$4,293,715	8.76%
August		4,525,909	8,143,820	16.88%		3,915,208	8,208,923	16.74%
September		3,253,751	11,397,571	23.63%		4,193,159	12,402,082	25.29%
October		4,084,987	15,482,558	32.10%		4,249,747	16,651,829	33.96%
November		3,749,459	19,232,017	39.87%		3,653,213	20,305,042	41.41%
December		3,871,385	23,103,402	47.90%		4,299,577	24,604,619	50.18%
January		3,838,438	26,941,840	55.85%		3,513,408	28,118,027	57.35%
February		3,796,587	30,738,427	63.73%		3,928,183	32,046,210	65.36%
March		3,648,593	34,387,020	71.29%		4,026,689	36,072,899	73.57%
April		3,706,966	38,093,986	78.97%		3,557,190	39,630,089	80.83%
May		5,423,229	43,517,215	90.22%		3,433,852	43,063,941	87.83%
June		3,489,628	47,006,843	97.45%		4,726,009	47,789,950	97.47%
Net Accrual/Reversal		1,229,062	48,235,905	100.00%				
TOTAL MEDIC COST RECOVERY		\$ 48,235,905				\$ 47,789,950		97.47%

YTD Medic Cost Recovery Compared to Prior Year:	
FY 2025/26	\$47,789,950
FY 2024/25	48,235,905
Revenue Increase (Decrease) from Prior Year	-\$445,955
Percentage:	-0.92%

*Excludes GEMT, PPGEMT and VRRP.



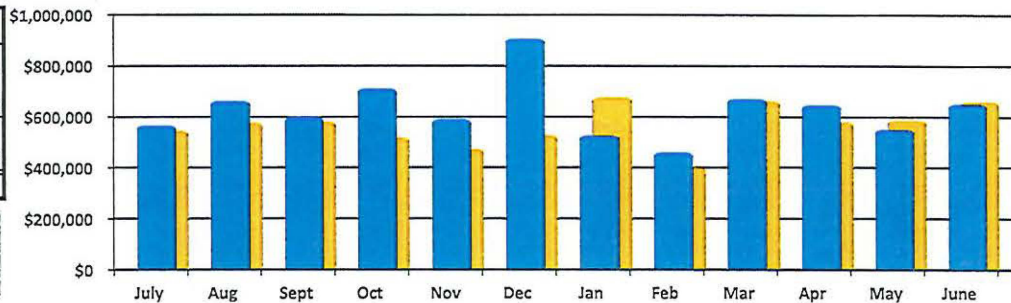


COMMUNITY RISK REDUCTION COST RECOVERY - GENERAL OPERATING FUND 212A
For the Fiscal Year Ended June 30, 2026 and 2025
Comparison with Prior Year

12 MONTHS / 100% OF FISCAL YEAR

	FISCAL YEAR 2024/25				FISCAL YEAR 2025/26			
	Projected	Monthly Fees	Y-T-D Total Received	% of Actual	Projected	Monthly Fees	Y-T-D Total Received	% of Projected
BUDGETED	\$5,924,000				\$6,501,500			
July		\$542,762	\$542,762	7.93%		\$565,042	\$565,042	8.69%
August		575,105	1,117,867	16.34%		663,265	1,228,307	18.89%
September		580,117	1,697,984	24.82%		600,702	1,829,009	28.13%
October		517,384	2,215,368	32.38%		712,364	2,541,373	39.09%
November		471,701	2,687,069	39.28%		590,530	3,131,903	48.17%
December		525,210	3,212,279	46.96%		907,383	4,039,286	62.13%
January		676,329	3,888,608	56.84%		526,338	4,565,624	70.22%
February		402,297	4,290,905	62.72%		461,035	5,026,659	77.32%
March		662,563	4,953,468	72.41%		672,877	5,699,536	87.66%
April		577,646	5,531,114	80.85%		648,520	6,348,056	97.64%
May		586,005	6,117,119	89.42%		549,507	6,897,563	106.09%
June		661,093	6,778,212	99.08%		651,728	7,549,291	116.12%
Net Accrual/Reversal		62,790	6,841,002	100.00%				
TOTAL CRRD REVENUES		\$6,841,002				\$7,549,291		116.12%

YTD CRRD Revenues Compared to Prior Year:	
FY 2025/26	\$7,549,291
FY 2024/25	6,841,002
Revenue Increase (Decrease)	
from Prior Year	\$708,289
Percentage:	10.35%





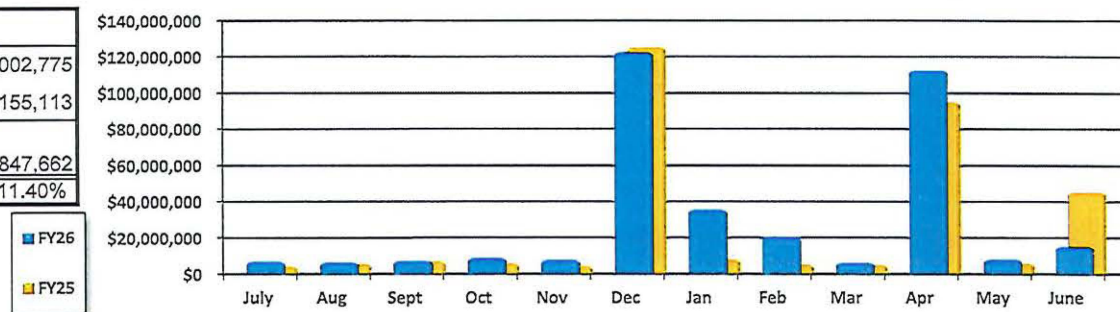
TOTAL REVENUE COMPARISON - GENERAL OPERATING FUND 212A
For the Fiscal Year Ended June 30, 2026 and 2025
Comparison with Prior Year

P16

12 MONTHS / 100% OF FISCAL YEAR

	FISCAL YEAR 2024/25				FISCAL YEAR 2025/26			
	Projected	Monthly Revenue	Y-T-D Total Received	% of Actual	Projected	Monthly Revenue	Y-T-D Total Received	% of Projected
BUDGETED	\$317,120,143				\$363,763,615			
July		\$4,253,302	\$4,253,302	1.32%		\$7,186,609	\$7,186,609	1.98%
August		5,721,281	9,974,583	3.09%		6,627,494	13,814,103	3.80%
September		7,221,536	17,196,119	5.32%		7,443,115	21,257,218	5.84%
October		6,043,832	23,239,951	7.19%		9,052,674	30,309,892	8.33%
November		4,495,466	27,735,417	8.58%		8,027,179	38,337,071	10.54%
December		125,114,853	152,850,270	47.30%		122,598,225	160,935,296	44.24%
January		8,241,768	161,092,038	49.85%		35,532,569	196,467,865	54.01%
February		5,373,918	166,465,956	51.51%		20,679,373	217,147,238	59.69%
March		5,213,233	171,679,189	53.13%		6,579,486	223,726,724	61.50%
April		95,295,538	266,974,727	82.62%		112,408,517	336,135,241	92.40%
May		6,143,139	273,117,866	84.52%		8,380,460	344,515,701	94.71%
June (100% of year)		45,539,655	318,657,521	98.61%		15,487,074	360,002,775	98.97%
Net Accrual/Reversal		4,497,592	323,155,113	100.00%				
TOTAL REVENUE		\$323,155,113				\$360,002,775		98.97%

Total Revenue Compared to Prior Year:	
FY 2025/26	\$360,002,775
FY 2024/25	323,155,113
Revenue Increase (Decrease) from Prior Year	\$36,847,662
Percentage:	11.40%





REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D
For the Fiscal Year Ended June 30, 2026
Comparison with Most Adopted Recent Budget

P17

12 MONTHS / 100% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	\$ 63,912	-
9569 OTHER GOVERNMENTAL AGENCIES	-	-	-
9862 PROCEEDS FROM SALE OF PROPERTY	419,000	419,733	100.17%
9870 OTHER FUNDING SOURCES-FINANCING	-	-	-
TOTAL REVENUE	419,000	483,645	115.43%
5900 TRANSFER FROM OTHER FUNDS	4,188,140	4,188,139	100.00%
TOTAL TRANSFER IN	4,188,140	4,188,139	100.00%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$4,607,140	4,671,784	101.40%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
2000 SERVICES & SUPPLIES	\$ -	\$ -	-
3200 PRINCIPAL & INTEREST	4,277,215	4,277,205	100.00%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	76,829	74,799	97.36%
4202 NON-STRUCTURE	90,926	34,580	38.03%
4300 VEHICLES & EQUIPMENT	4,731,929	4,716,730	99.68%
TOTAL CAPITAL OUTLAY	4,899,684	4,826,109	98.50%
5000 TRANSFER TO OTHER FUNDS	800,000	800,000	100.00%
TOTAL EXPENDITURES:	\$9,976,899	\$9,903,314	99.26%



REVENUE AND EXPENDITURES - CAPITAL FACILITIES FUND 212D
For the Fiscal Year Ended June 30, 2026 and 2025
Comparison with Prior Year

P18

12 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 63,912	\$ 193,456	-66.96%
9569 OTHER GOVERNMENTAL AGENCIES	-	111	-100.00%
9862 PROCEEDS FROM SALE OF PROPERTY	419,733	-	-
9870 OTHER FUNDING SOURCES	-	2,371,440	-100.00%
TOTAL REVENUE	483,645	2,565,007	-81.14%
5900 TRANSFER FROM OTHER FUNDS	4,188,139	7,374,908	-43.21%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	4,671,784	\$ 9,939,915	-53.00%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES	\$ -	\$ -	-
3200 PRINCIPAL & INTEREST	4,277,205	5,210,891	-17.92%
3290 EARLY BOND RETIREMENT	-	-	-
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	74,799	43,132	73.42%
4202 NON-STRUCTURE	34,580	64,220	-46.15%
4300 VEHICLES & EQUIPMENT	4,716,730	6,517,439	-27.63%
TOTAL CAPITAL OUTLAY	4,826,109	6,624,791	-27.15%
5000 TRANSFER TO OTHER FUNDS	800,000	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$9,903,314	\$11,835,682	-16.33%



REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L
For the Fiscal Year Ended June 30, 2026
Comparison with Most Recent Adopted Budget

12 MONTHS / 100% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	\$91,801	-
9429 BUILDING RENTAL	1,225,025	1,119,470	91.38%
9710 OTHER REVENUES	-	-	-
TOTAL REVENUE:	1,225,025	1,211,271	98.88%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$1,225,025	\$1,211,271	98.88%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
2000 SERVICES & SUPPLIES	\$608,517	\$358,287	58.88%
3200 PRINCIPAL AND INTEREST	243,704	243,704	100.00%
4101 LAND ACQUISITION	-	-	-
4201 STRUCTURES	-	-	-
TOTAL CAPITAL OUTLAY	-	-	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES:	\$852,221	\$601,991	70.64%



REVENUE AND EXPENDITURES - LEASED PROPERTIES FUND 212L
For the Fiscal Year Ended June 30, 2026 and 2025
Comparison with Prior Year

P20

12 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 91,801	\$ 74,524	23.18%
9429 BUILDING RENTAL	1,119,470	1,367,993	-18.17%
9710 OTHER REVENUES	-	-	-
TOTAL REVENUE:	1,211,271	1,442,517	-16.03%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE & SOURCES:	\$1,211,271	\$1,442,517	-16.03%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES AND SUPPLIES:	\$358,287	\$395,505	-9.41%
3200 PRINCIPAL AND INTEREST	243,704	244,806	-0.45%
4000 CAPITAL OUTLAY	-	-	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$601,991	\$640,311	-5.98%



REVENUE AND EXPENDITURES - GRANTS FUND 212G
For the Fiscal Year Ended June 30, 2026
Comparison with Most Recent Adopted Budget

P21

12 MONTHS / 100% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	\$ 19,658	-
9531 AID/OTHER LOCAL GOV'T AGENCY	5,132,870	3,759,678	73.25%
9870 OTHER FUNDING SOURCES	40,910	-	0.00%
TOTAL REVENUE:	5,173,780	3,779,336	73.05%
5900 TRANSFER FROM OTHER FUNDS	9,507	9,507	100.00%
TOTAL REVENUE & SOURCES:	\$5,183,287	\$3,788,843	73.10%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
1100 EMPLOYEE WAGES	\$2,586,037	\$2,670,154	103.25%
1200 EMPLOYEE BENEFITS	1,250,965	994,553	79.50%
TOTAL LABOR COSTS	3,837,002	3,664,707	95.51%
2000 SERVICES & SUPPLIES	478,986	344,671	71.96%
3000 PRINCIPAL AND INTEREST	18,012	-	0.00%
4303 CAPITAL OUTLAY	105,268	102,317	97.20%
5000 TRANSFER TO OTHER FUNDS	886,914	886,914	100.00%
TOTAL EXPENDITURES & EQUIPMENT:	\$5,326,184	\$4,998,609	93.85%



REVENUE AND EXPENDITURES - GRANTS FUND 212G
For the Fiscal Year Ended June 30, 2026 and 2025
Comparison with Prior Year

P22

12 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 19,658	\$ 14,219	38.25%
9531 AID/OTHER LOCAL GOV'T AGENCY	3,759,678	3,331,324	12.86%
9569 STATE AID & MISC. OTHER PROGRAMS	-	-	-
9870 OTHER FUNDING SOURCES	-	-	-
TOTAL REVENUE:	3,779,336	3,345,543	12.97%
5900 TRANSFER FROM OTHER FUNDS	9,507	10,582	-10.16%
TOTAL REVENUE & SOURCES:	\$3,788,843	\$3,356,125	12.89%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
1000 EMPLOYEE WAGES	\$2,670,154	\$1,048,727	154.61%
1200 EMPLOYEE BENEFITS	994,553	944,063	5.35%
TOTAL LABOR COSTS	3,664,707	1,992,790	83.90%
2000 SERVICES AND SUPPLIES	344,671	222,788	54.71%
4303 EQUIPMENT	102,317	85,768	19.30%
5000 TRANSFER TO OTHER FUNDS	886,914	190,676	365.14%
TOTAL EXPENDITURES & EQUIPMENT:	\$4,998,609	\$2,492,022	100.58%



REVENUE AND EXPENDITURES - DEVELOPMENT IMPACT FEES FUND 2121
For the Fiscal Year Ended June 30, 2026
Comparison with Most Recent Adopted Budget

P23

12 MONTHS / 100% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9410 INTEREST INCOME	\$ -	\$508,862	-
9657 IMPACT FEES	3,000,000	3,382,579	112.75%
9799 OTHER REVENUES	-	1,600	-
9870 OTHER FUNDING SOURCES-FINANCING	-	-	-
TOTAL REVENUE	3,000,000	3,893,041	129.77%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$3,000,000	\$3,893,041	129.77%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
2000 SERVICES & SUPPLIES	\$70,000	\$49,484	70.69%
TOTAL SERVICES & SUPPLIES	70,000	49,484	70.69%
4101 LAND ACQUISITION	2,400,000	2,300,356	95.85%
4201 STRUCTURES	11,498,904	2,965,239	25.79%
4300 VEHICLES & EQUIPMENT	-	-	-
TOTAL CAPITAL ASSETS	13,898,904	5,265,595	37.88%
TOTAL EXPENDITURES:	13,968,904	5,315,079	38.05%
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$13,968,904	\$5,315,079	38.05%



REVENUE AND EXPENDITURES - DEVELOPMENT IMPACT FEES FUND 212I
For the Fiscal Year Ended June 30, 2026 and 2025
Comparison with Prior Year

P24

12 MONTHS

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9410 INTEREST INCOME	\$ 508,862	\$ 515,438	-1.28%
9657 IMPACT FEES	3,382,579	3,832,688	-11.74%
9799 OTHER REVENUES	1,600	1,619	-1.17%
9870 OTHER FUNDING SOURCES-FINANCING	-	-	-
TOTAL REVENUE	3,893,041	4,349,745	-10.50%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$3,893,041	\$4,349,745	-10.50%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
2000 SERVICES & SUPPLIES	\$ 49,484	\$ 69,072	-28.36%
TOTAL SERVICES & SUPPLIES	49,484	69,072	-28.36%
4101 LAND ACQUISITION	2,300,356	-	-
4201 STRUCTURES	2,965,239	646,689	358.53%
4300 VEHICLES & EQUIPMENT	-	-	-
TOTAL CAPITAL OUTLAY	5,265,595	646,689	714.24%
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$5,315,079	\$715,761	642.58%



REVENUE AND EXPENDITURES - MEASURE O DEBT SERVICE FUND 212N
For the Fiscal Year Ended June 30, 2026
Comparison with Most Recent Adopted Budget

P25

12 MONTHS / 100% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9101 ALL TAXES	\$ 9,338,144	\$ 9,369,028	100.33%
9870 BOND PREMIUM	1,210,972	1,210,972	100.00%
9410 INTEREST INCOME	-	139,862	-
9500 OTHER GOVERNMENTAL AGENCIES	-	66,024	-
TOTAL REVENUE	10,549,116	10,785,886	102.24%
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$10,549,116	\$ 10,785,886	102.24%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
2000 SERVICES & SUPPLIES	\$10,000	\$ (4,154)	-41.54%
3000 PRINCIPAL AND INTEREST	4,216,597	4,216,597	100.00%
		-	-
TOTAL EXPENDITURES:	4,226,597	4,212,443	99.67%
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$4,226,597	\$ 4,212,443	99.67%



REVENUE AND EXPENDITURES - MEASURE O BUILDING FUND 2120
For the Fiscal Year Ended June 30, 2026
Comparison with Most Recent Adopted Budget

P26

12 MONTHS / 100% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9870 BOND PROCEEDS	\$ 160,000,000	\$ 160,000,000	100.00%
9410 INTEREST INCOME	-	5,819,957	-
9790 OTHER REVENUES	-	-	-
TOTAL REVENUE	160,000,000	165,819,957	103.64%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL TRANSFER IN	-	-	-
TOTAL REVENUE, SOURCES & TRANSFERS IN:	\$160,000,000	\$ 165,819,957	103.64%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
2000 SERVICES & SUPPLIES	\$ 1,068,066	\$ 1,068,628	100.05%
4201 STRUCTURES	13,546,608	1,843,376	13.61%
4303 EQUIPMENT	62,266,615	6,060,929	9.73%
TOTAL EXPENDITURES:	76,881,289	8,972,933	11.67%
5000 TRANSFER TO OTHER FUNDS	941,697	941,696	100.00%
TOTAL TRANSFER OUT	941,697	941,696	100.00%
TOTAL EXPENDITURES & FUND TRANSFERS OUT:	\$77,822,986	\$ 9,914,629	12.74%



REVENUE AND EXPENDITURES - SPECIAL PROJECTS FUND 212S
For the Fiscal Year Ended June 30, 2026
Comparison with Most Recent Adopted Budget

P27

12 MONTHS / 100% OF FISCAL YEAR

FISCAL YEAR 2025/26			
REVENUE BY OBJECT	MIDYEAR BUDGET	Y-T-D REVENUE	% OF BUDGET RECEIVED
9531 AID/OTHER LOCAL GOV'T AGENCY	\$ -	\$ -	-
9410 INTEREST INCOME	200,000	221,297	110.65%
TOTAL REVENUE:	200,000	221,297	110.65%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$200,000	221,297	110.65%

FISCAL YEAR 2025/26			
EXPENDITURES BY OBJECT	MIDYEAR BUDGET	Y-T-D EXPENDITURES	% OF BUDGET EXPENDED
TOTAL LABOR COSTS	\$ -	\$ -	-
TOTAL SERVICES AND SUPPLIES:	3,000	-	-
TOTAL CAPITAL ASSETS	10,550,121	10,235,654	-
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$10,553,121	10,235,654	96.99%



REVENUE AND EXPENDITURES - SPECIAL PROJECTS FUND 212S For the Fiscal Year Ended June 30, 2026 Comparison with Prior Year

P28

12 MONTHS / 100% OF FISCAL YEAR

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
REVENUE BY OBJECT	CURRENT Y-T-D REVENUE	PRIOR Y-T-D REVENUE	VARIANCE
9531 AID/OTHER LOCAL GOV'T AGENCY	\$ -	\$ -	-
9410 INTEREST INCOME	221,297	504,374	43.88%
TOTAL REVENUE:	221,297	504,374	43.88%
5900 TRANSFER FROM OTHER FUNDS	-	-	-
TOTAL REVENUE & SOURCES:	\$ 221,297	504,374	43.88%

FISCAL YEAR COMPARISON 2025/26 vs. 2024/25			
EXPENDITURES BY OBJECT	CURRENT Y-T-D EXPENDITURES	PRIOR Y-T-D EXPENDITURES	VARIANCE
TOTAL LABOR COSTS	\$ -	\$ -	-
TOTAL SERVICES AND SUPPLIES:	-	-	-
TOTAL CAPITAL ASSETS	10,235,654	4,209,789	243.14%
5000 TRANSFERS TO OTHER FUNDS	-	-	-
TOTAL EXPENDITURES & EQUIPMENT:	\$10,235,654	\$ 4,209,789	243.14%



Capital Improvement Plan FY 2026/27 – FY 2030/31 (Amended)

**Presented by:
Planning & Development**

August 27, 2026



REVIEW PROCESS

P30

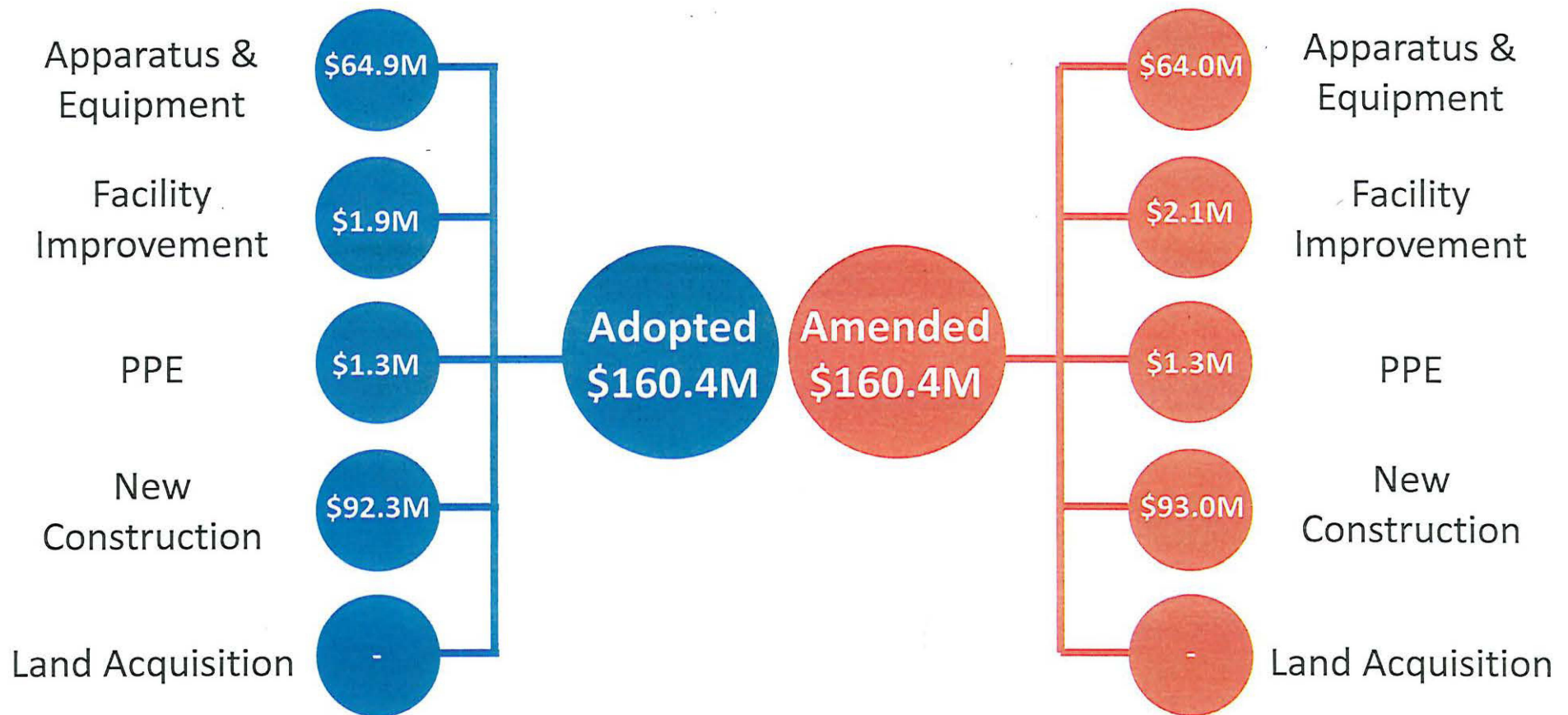
Project Revisions

Completed Projects
New Carryovers
Added Projects
Scope Changes

Cost Revisions

Year-End Actuals
Confirmed Costs
Revised Estimates
Deferred Costs
Cost Reallocations

Total 5-Year Cost Recommended Projects

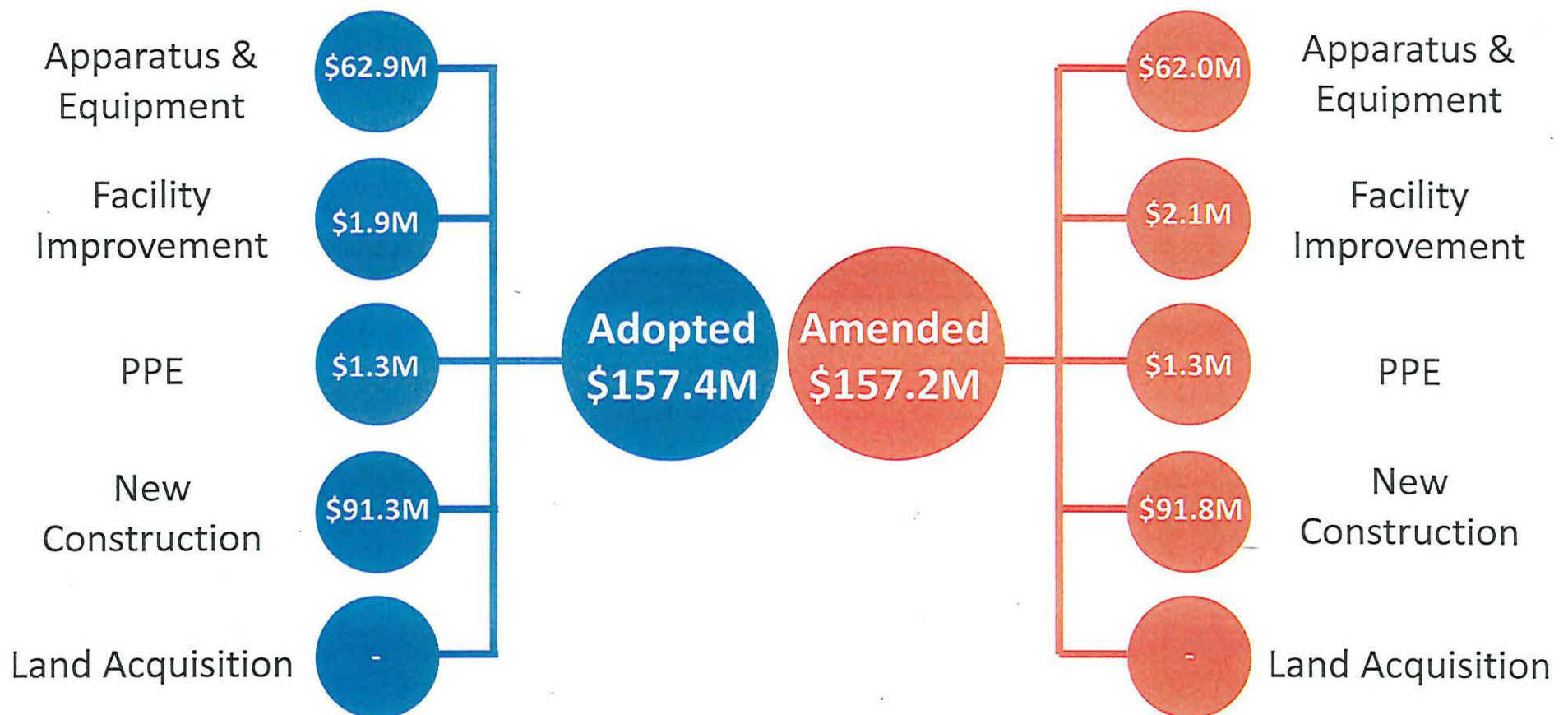




BUDGET REVISIONS

p.32

FY 2026/27 CIP Budget Recommended Projects





BUDGET REVISIONS

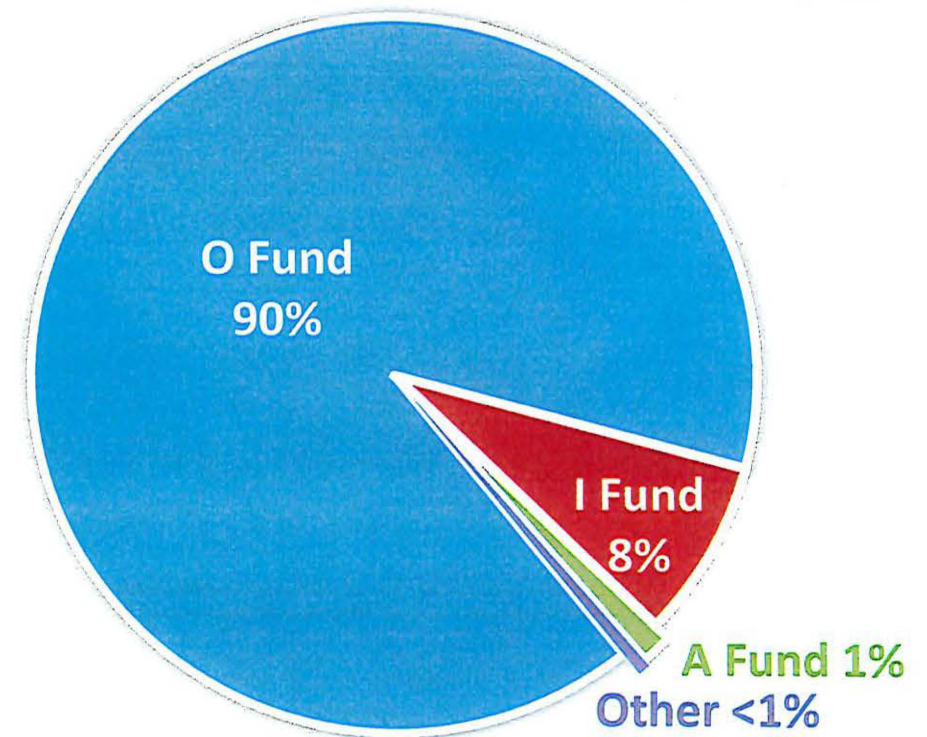
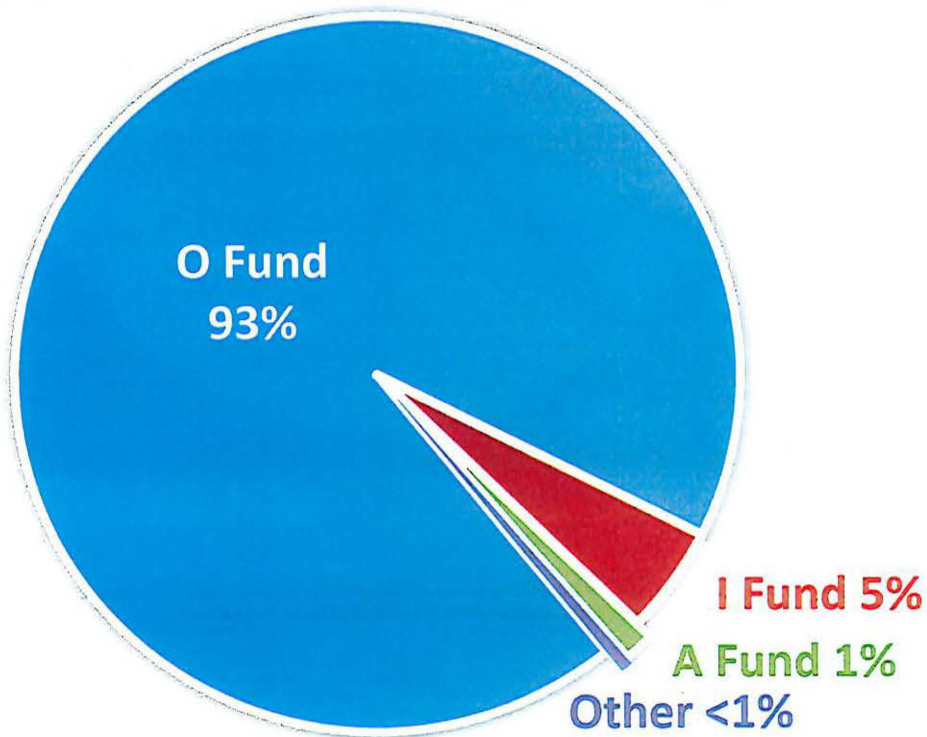
Summary of Changes – FY 2026/27

Increases – Revised Cost Estimates	\$	819,272
Added Carryover Projects	\$	22,000
Reductions – Year End Actuals	\$	(704,762)
Reductions – Revised Cost Estimates	\$	(308,875)
Net Changes	\$	(172,365)



FUND SOURCES

PS4



Adopted

Measure O Fund	\$146.8M
Development Impact Fee Fund	\$7.7M
General Fund	\$2.1M
Capital Facilities Fund	\$0.4M
Leased Properties Fund	\$0.2M
Special Projects Fund	\$0.2M

Total **\$157.4M**

Amended

Measure O Fund	\$141.4M
Development Impact Fee Fund	\$12.8M
General Fund	\$2.1M
Capital Facilities Fund	\$0.4M
Leased Properties Fund	\$0.2M
Special Projects Fund	\$0.2M

Total **\$157.2M**



Conclusion

P.33



Questions?

Erin Castleberry | 916.859.4160 | castleberry.erin@metrofire.ca.gov



FY 2026/27 Final Budget

- August 27, 2026 -

Presented by:
Dave O'Toole
Chief Financial Officer



BUDGET BRIEFING AGENDA

- 1. Fiscal Year 2026/27 Final Budget Overview**
- 2. General Fund Revenues**
- 3. General Fund Expenditures**
- 4. Capital Outlay Summary**
- 5. Long-Term Forecasts (FY 2026/27 – FY 2030/31)
and Assumptions**
- 6. Summary & Questions**



FINAL BUDGET OVERVIEW: Comparison with Prior Budgets

District's Final Budget shows improvement over Preliminary Budget...

ALL FUNDS	FY 2025/26 Final Budget	FY 2026/27 Preliminary	FY 2026/27 FINAL	Difference
Revenues	359,022,919	364,610,908	367,614,493	3,003,585
Expenditures	460,656,535	524,282,977	526,131,312	1,848,335
Other Financing Sources	161,210,972	-	-	0
Change in Fund Balance	59,577,356	-\$159,672,069	-\$158,516,819	-\$1,155,250
General Fund	FY 2025/26 Final Budget	FY 2026/27 Preliminary	FY 2026/27 FINAL	Difference
Revenues	340,939,852	347,606,535	350,501,213	2,894,678
Expenditures	341,750,304	350,817,639	352,865,004	2,047,365
Other Financing Sources & Transfers	-4,141,335	-4,035,275	-4,088,089	-52,814
Change in Fund Balance	4,951,787	7,246,379	6,451,880	794,499
Projected General Fund Reserve Transfer	4,951,787	\$ 7,246,379	\$ 6,451,880	\$ (794,499)
Projected Year-End General Fund Reserve - Amount	\$ 36,105,854	\$ 34,226,864	\$ 40,506,598	6,279,734
Projected Year-End General Fund Reserve - Percent	10.5%	9.7%	11.4%	1.7%

However, expenditures are forecasted to exceed revenues for the third consecutive year.



FINAL BUDGET: FUND BALANCE SUMMARY

District projects positive or zero balance in all funds, with largest balances in Measure O Building Fund and General Fund.

FY 2026/27 FINAL BUDGET OVERVIEW: MAJOR FUNDS

	GENERAL FUND	CAPITAL FACILITIES FUND	LEASED PROPERTIES FUND	GRANTS FUND	DEVELOPMENT IMPACT FEES FUND	MEASURE O DEBT SERVICE FUND	MEASURE O BUILDING FUND	SPECIAL PROJECTS FUND- ZINF TRNG SITE	TOTAL
Estimated Beginning Fund Balance on July 1	\$ 46,958,478	\$ 769,664	\$ 2,901,793	\$ 26,512	\$ 12,815,822	\$ 6,331,519	\$ 146,605,482	\$ 338,764	\$ 216,748,034
Revenues	350,501,213	-	402,484	3,862,119	3,000,000	9,448,677	400,000	-	367,614,493
Expenditures	-352,865,004	-4,084,759	-877,823	-3,891,961	-12,870,000	-9,902,163	-141,439,602	200,000	-525,731,312
Other Financing Sources (Uses)	-4,088,089	4,084,759	0	3,330	0	0	0	0	0
Change in Fund Balance	-6,451,880	0	-475,339	-26,512	-9,870,000	-453,486	-141,039,602	-200,000	-158,516,819
Estimated Ending Fund Balance on June 30	\$ 40,506,598	\$ 769,664	\$ 2,426,454	\$ 0	\$ 2,945,822	\$ 5,878,033	\$ 5,565,880	\$ 138,764	\$ 58,231,215



FINAL BUDGET – GENERAL FUND REVENUES



- **Projected General Fund revenue of \$350.5 million, a \$12.6 million (3.7%) increase from the prior year budget, including:**
 - **Property taxes:** \$235.0 million, a \$10.6 million increase
 - **Charges for services:** \$108.9 million, a \$3.0 million increase, including:
 - EMS (Medic) fees: \$49.1 million, a \$300,000 decrease
 - Public Provider Ground Emergency Medical Transport (PPGEMT) Program: \$25.7 million, a \$2.5 million increase
 - Voluntary Rate Range Program (VRRP): \$16.3 million, a \$1.0 million decrease
 - CRRD fees: \$7.7 million, a \$200,000 increase

- **Net of formerly IGT Fund-classified revenue transferred to General Fund: \$25.1 million, approximately \$1.5 million less than FY 2025/26.**



FINAL BUDGET – GENERAL FUND EXPENDITURES

Projected General Fund expenditures of \$352.9 million, a \$2.0 million (0.5%) increase from Preliminary Budget.

➤ Services and Supplies Cost: **\$66.9 million**, a \$6.9 million (11.5%) increase over prior year. Changes include:

- \$119,000 increase for surge in contracted ambulance services
- \$218,000 increase for ambulance billing contract
- \$360,000 increase for diesel fuel
- \$55,000 increase for Zinfandel Training Center janitorial services
- \$43,000 increase for headquarters roof replacement
- \$36,000 increase for cyber liability insurance



➤ Labor Budget (compensation and benefits): **\$281.1 million**, a \$8.3 million (3.0%) increase over prior year

- Labor Budget adds no additional positions, however four full academies (two MMP, two firefighter) are funded in the fiscal year.
- Labor costs will be 80.2% of General Fund revenues



GENERAL FUND EXPENDITURES: LABOR

➤ **Total Compensation: \$155.6 million**, \$3.7 million (2.4%) more than prior year. Includes:

- Wages \$4.4 million (5.1%) higher
- Constant staffing (overtime) \$1.9 million (-6.7%) lower due to full pool staffing
- Incentive pays for EMT, paramedic, education, haz-mat, and longevity \$800,000 million (4.2%) higher
- Employee behavioral wellness incentive continued at \$3.1 million annually.



➤ **Total Benefits: \$125.5 million**, \$4.6 million (3.8%) more than FY 2024/25. Includes:

- Increased CalPERS pension contributions (Safety and Misc.) of \$4.2 million (6.2%)
- Increased employee medical costs of \$1.9 million (9.4%)
- Increased workers compensation costs of \$33,000 (0.6%)



CAPITAL OUTLAY SUMMARY

- **Total spending of \$154.5 million, including approximately \$146.0 million committed from the Measure O Building Fund.**
- Major capital outlay projects funded using Measure O funds include:
 - Station 67 buildout: \$6.4 million
 - Twenty-five ambulance replacements: \$8.8 million
 - Four ladder truck replacements: \$7.7 million
 - Fifteen Type 1 engine replacements: \$15.8 million
 - Eight Type 3 engine replacements: \$4.6 million
 - Two dozer replacements: \$1.4 million
- Other capital outlay projects funded with other funds:
 - Development Impact Fees Fund: Fire Station 67 Buildout: \$7.7 million
 - Special Projects Fund: Zinfandel Training Center – Phase 3 Buildout: \$200,000





LONG-TERM FORECAST: FY 2026/27 – FY 2030/31

Key Assumptions for Forecasts

- Incorporates latest County reports and independent property tax consultant projections
- Current wage and benefit costs reflect “natural growth” (step increases, etc.) of 1.7% annually, beginning 2026/27. (Prior 10-year average growth is 5.0%.)
- Austerity budget: No wage or staffing increases assumed
- Current PPGEMT and VRRP revenues increased approximately two percent annually
- Pension costs increased at CalPERS projections rate
- Annual average consumer price index growth 3.0% through FY 2030/31

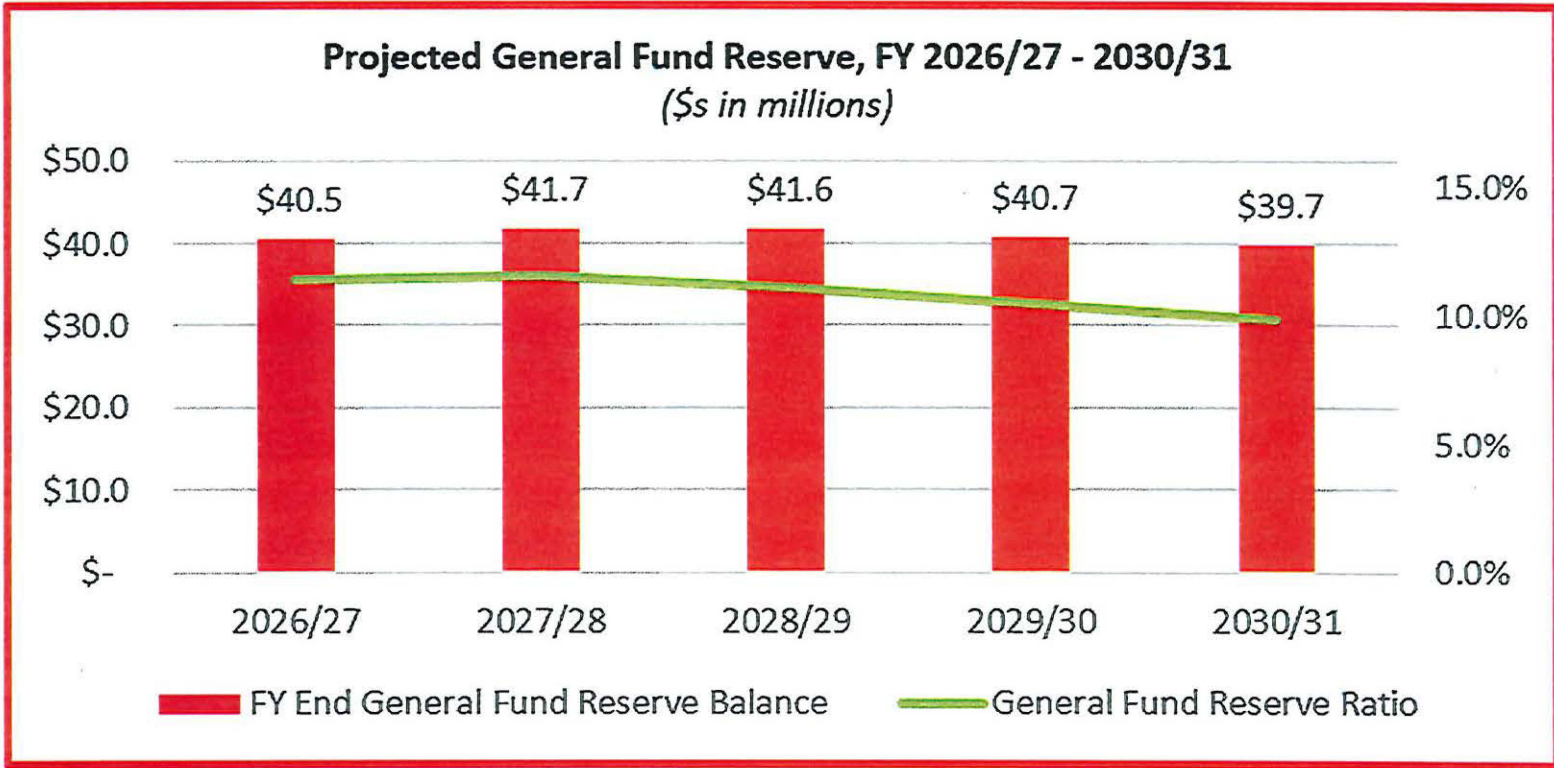


Alternative Forecast Assumptions:

- Full staffing of 58 positions for Station 67 and new station at Grant Line 220 (opening in FY 2027/28 and FY 2029/30, respectively), lapse of SAFER funding (2028/29), offset by forecasted new development property tax income

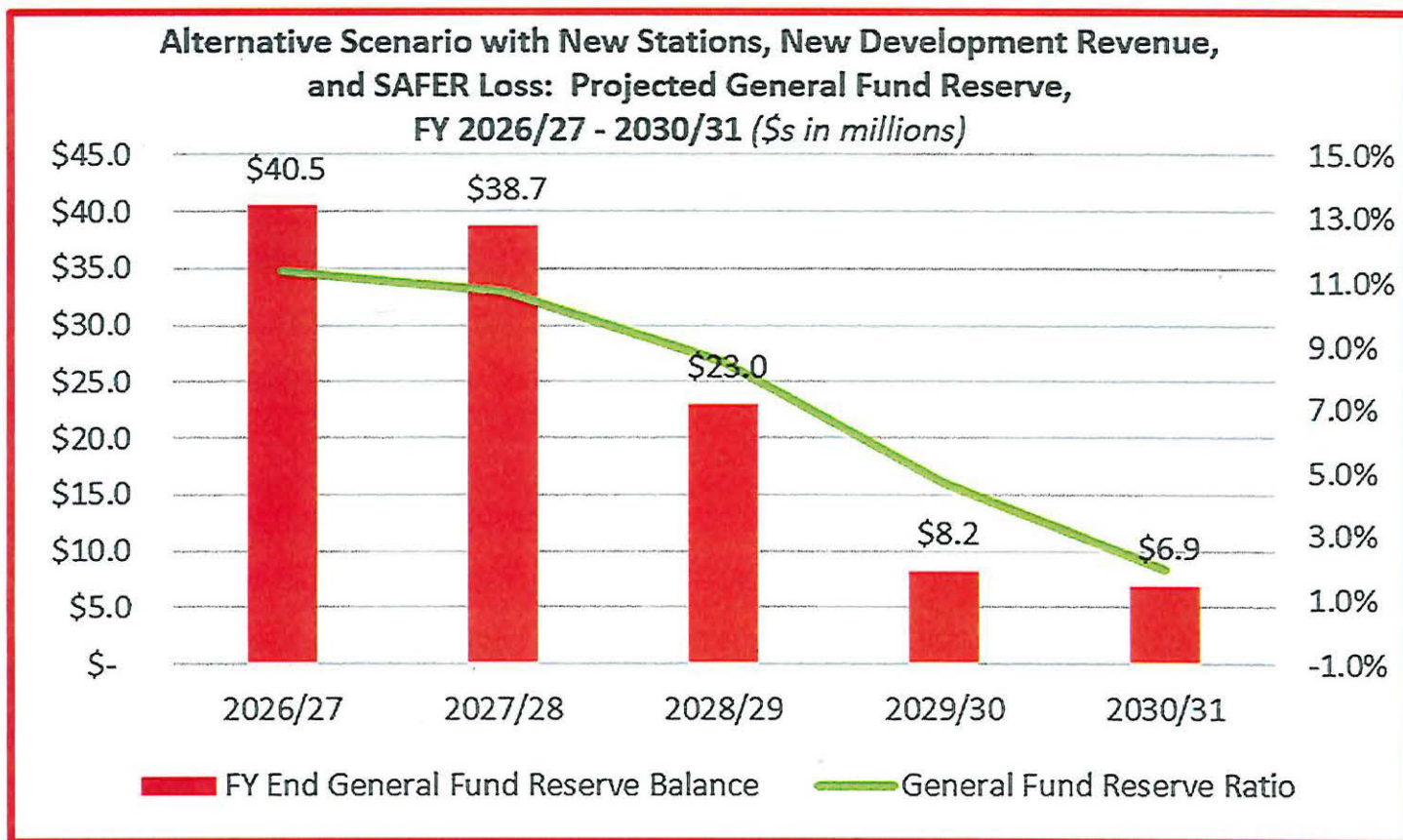


FORECAST: General Fund Reserves





ALTERNATIVE FORECAST: General Fund Reserves with New Stations, SAFER Loss





FY 2026/27 FINAL BUDGET SUMMARY

- While FY 2026/27 budget improved since Preliminary Budget, the Final Budget still projects a structural deficit, with a projected transfer reducing the General Fund reserve balance by \$6.4 million, to \$40.5 million.
- Final Budget General Fund reserve projected to decline from 12.0 percent in FY 2025/26 Midyear Budget to 11.4 percent in FY 2026/27 Final Budget.
- In FY 2026/27 General Fund revenue growth is budgeted 3.6 percent higher than prior year, while expenditures and net of transfers will grow 4.4 percent (excluding a one-time payoff of POB bonds).
- District continues to face uncertainty in medical transport income, with EMS transport projected to decline and federally-funded PPGEMT and VRRP program facing uncertain futures.
- Five-year forecast shows modest reserve borrowing will reoccur—subject to significant changes in property tax trends and labor costs.
- Five-year forecast identified significant new cost pressures with addition of two new stations and loss of SAFER funding.



FY 2026/27 FINAL BUDGET

Questions and Comments

Dave O'Toole

O'Toole.Dave@metrofire.ca.gov

916-926-9799