



Sacramento Metropolitan Fire District

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TODD HARMS
Fire Chief

ACTION SUMMARY MINUTES

FINANCE AND AUDIT COMMITTEE
THURSDAY, February 28, 2019
SACRAMENTO METROPOLITAN FIRE DISTRICT
10545 Armstrong Avenue
Board Room – Second Floor
Mather, California

CALL TO ORDER

The meeting was called to order at 5:05 p.m. by Director Orzalli. Committee members present: Orzalli and Saylor, as the alternate. Committee members absent: Kelly and Wood. Staff present: Deputy Chief Casentini and Interim Clerk Dehoney.

PUBLIC COMMENT: None

Before moving forward with the consent agenda, Deputy Chief Casentini relayed that due to an oversight, an incorrect value was noted on page 16 of the Finance and Audit Committee packet in regards to Item #3 on the Consent Agenda. On page 16, the total pooled investment fund with Sacramento County was listed as (\$40,818,899), however the correct loaned value should have been listed as (\$49,818,272). Copies of the corrected page 16 were provided to the Finance and Audit Committee members and were available on the public information table in the Boardroom.

CONSENT AGENDA

Action: Moved by Saylor, seconded by Orzalli, and carried unanimously by members present to adopt the Consent Calendar as follows:

- 1. Action Summary Minutes**
Recommendation: Approve the Action Summary Minutes for meeting of January 24, 2018.
Action: Approved the Action Summary Minutes.
- 2. Calendar Year 2019 Investment Policy**
Recommendation: Receive and adopt the 2019 Annual Investment Policy for the Sacramento County Pooled Investment Fund.
Action: Adopted the 2019 Annual Investment Policy for the Sacramento County Pooled Investment Fund.
- 3. Quarterly Investment Report from December 2018**
Recommendation: Receive and file the investment report for the 2nd quarter of Fiscal Year 2018-19.
Action: Filed the investment report for the 2nd quarter of Fiscal Year 2018-19.

Director Wood arrived at 5:11 pm.

PRESENTATION ITEMS

1. **Financial Report through December 31, 2018** (*CFO Amanda Thomas*)
Recommendation: Receive and file Financial Report. No action required.
Action: No action taken.
2. **Mid-Year Budget FY 2018/2019** (*CFO Amanda Thomas*)
Recommendation: Receive presentation. No action required.
Action: No action taken.

ADJOURNMENT

The meeting adjourned at 5:29 p.m.



Director Kelly, Chair



Michelle Dehoney, Interim Board Clerk